

# The Paristamen CIO

**Standing beside charities with small grants to make a big difference**

## The Paristamen CIO

Registered charity in England & Wales number 1155665

Registered charity Scotland number SC048961



## FINAL ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD 1 APRIL 2020 – 30 JUNE 2021

36th year since the founding of Paristamen – seventh year as a CIO.

# THE PARISTAMEN CIO

## TRUSTEES' REPORT FOR THE PERIOD ENDING 30 JUNE 2021

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### Administrative Details

Name of charity:	The Paristamen CIO
Registered charity number (E&W):	1155665
Registered charity number (Scotland):	SC048961
Charitable objects:	<p>The objects of the CIO are:</p> <ol style="list-style-type: none"><li>(1) the advancement of the Christian faith; and</li><li>(2) to further such other purposes which may be charitable according to the law of England and Wales which are not inconsistent with (1).</li></ol> <p>The objects are subject to a provision that the property of the CIO can only be applied for purposes which are also charitable in Scottish and Northern Irish charity law.</p>
Legal form:	Charitable Incorporated Organisation (established under the Charities Act 2011 – Foundation CIO where the members are the same persons as the charity trustees)
Governing Document:	CIO Constitution as at date of incorporation: 6 February 2014
Charity Trustees:	<p>Prof Gareth G Morgan (Chair) Mrs Sharon L Morgan (Administrative Trustee) Mr David McGregor</p> <p>(There were no changes of trustees between the year end and the date of approval of this report and accounts.)</p>
Operational Address:	<p>The Paristamen CIO 10 Kings Court, Dunbar, Scotland EH42 1ZG Tel: 01368 864582</p> <p>Note: All grant applications should be sent to the Dunbar address as above (or by email as below).</p>
Principal Office under Charities Act 2011:	The Paristamen CIO, The Circle, 33 Rockingham Lane, Sheffield S1 4FW
E-mail:	<a href="mailto:admin@paristamen.org.uk">admin@paristamen.org.uk</a>
Website:	<a href="http://www.paristamen.org.uk">www.paristamen.org.uk</a>
Principal Activity of Charity:	Grant-making
Bankers/Investment Providers:	National Westminster Bank plc Cambridge & Counties Bank Ltd CCLA Investments Ltd
Independent Examiner:	Anne Knox FCIE Community Accountancy Scotland CIC Cameron House, Forthside Way, Stirling FK8 1QZ

## Reconstitution of the Charity – CIO to SCIO

Following the decision to base the charity in Scotland from late 2018, the trustees decided at an Awayday in November 2020 that it was no longer appropriate on a long term basis to continue to operate as a CIO registered in England and Wales (with additional charity registration in Scotland). It was thus decided that Paristamen should be reconstituted as a SCIO, registered solely with OSCR.

A SCIO named *The Paristamen Charity* was registered by OSCR on 9 March 2021 (registered charity number SC050822) with the same charity trustees. Following the opening of a bank account for the SCIO in June 2021, the trustees of The Paristamen CIO resolved that all funds of the CIO should be transferred to the SCIO by 30 June 2021.

This report and accounts thus represent the final statutory reporting by The Paristamen CIO. They cover a 15 month period from 1 April 2020 to 30 June 2021. However, apart from the final transfers from the CIO to the SCIO in late June 2021, all transactions relate to the 12 months up to 31 March 2021 so in practice they cover a normal 12 months of grantmaking.

Paristamen has therefore operated under three separate constitutional forms over the years:

- *The Paristamen Foundation* (regd charity 326906) from 1985 to 2014 (unincorporated charity in England and Wales)
- *The Paristamen CIO* (regd charity 1155665) from 2014 to 2021 (charitable incorporated organisation in England and Wales, but *also* registered as a Scottish charity number SC048961 from early 2019)
- *The Paristamen Charity* (regd charity SC050822) from 2021 (a Scottish charitable incorporated organisation).

Following the independent examination of these accounts and their filing with the Charity Commission and OSCR the trustees will apply to the Charity Commission for The Paristamen CIO to be dissolved (OSCR has already consented to the proposed dissolution).

All work of Paristamen in future years will therefore be reported by the SCIO – The Paristamen Charity (SC050822).

## Basis of Report

This report (and the accompanying accounts) are prepared to comply with both English and Scottish charity law – in particular it follows the annual report requirements of the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees have also taken account of requirements for the Trustees Report in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015 FRS102). See note 1(a) in the accounts for further details.

The Trustees have taken advantage of the provisions in the Regulations and SORP to omit certain information from the Trustees Report which is only required for larger charities.

## Vision and Strapline

The Trustees continue to summarise the Paristamen vision in a "strapline":

*Standing alongside charities with small grants to make a big difference*

The term "standing alongside" derives from the Greek word Παριστάμεν – Paristamen (Greek: we stand beside) and the strapline seeks to stress that we mainly offer small grants, and that recipients must be charitable organisations. We hope our grants will make a significant difference to their work

(but it is the recipients' normal work we want to support – in most cases we do not expect that our grants will be restricted to specific projects).

## **Organisation – including impact of coronavirus**

All major decisions including awards of grants are taken by the three Trustees collectively. The Trustees normally meet three times per year (June, October, and February) with further liaison by email between meetings.

Day to day administration is handled on a voluntary basis by Sharon Morgan who acts as Administrative Trustee. Detailed negotiations with recipients of intermediate and large grants and representation of Paristamen at external events are generally delegated to Gareth Morgan as Chair of Trustees. The charity has no paid staff.

Like all charities, Paristamen has been affected by the coronavirus crisis and the associated restrictions. But as a grantmaker we were much less affected than service-providing charities and even before the pandemic our operations were handled entirely by the Trustees from home-based offices. Our grant-making has continued almost unaffected, and we were pleased to continue supporting other charities at this time. Trustees meetings were held on Zoom, though the Trustees met in person for a socially-distanced Awayday in November 2020, in line with the regulations applicable at the time for meetings of charities and voluntary organisations. We are grateful to consultant Philippa Bonella who facilitated the Awayday.

We made a few small changes to our procedures, such as allowing all grant applications to be submitted by email (previously this only applied to large grants) and offering arrangements for electronic payment of grants where requested. However, no substantial changes were felt to be needed, and we were encouraged that charities seeking funds were continuing to apply to us during the crisis.

## **Income, Funds and Grant Commitments**

Much of the work of The Paristamen CIO is funded by donations received during the course of each year, on which tax is reclaimed under gift aid.

The work of the charity was transformed in 2014/15 when we received legacy income totalling just over £170,000, though the balance of the legacy fund was fully spent in the current year.

In 2019/20 the charity received some larger one-off donations and some further significant donations in the current year. Last year, the Trustees agreed to designate £35,000 of donations as a "Blue Sky Fund" for a potential new area of grantmaking over the coming years and this was increased with further donations to £50,000 (investment gains have subsequently increased this fund to £53,624 immediately prior to the transfer to the SCIO).

Detailed discussions regarding the Blue Sky Fund have now taken place under the auspices of the SCIO and the first applications have been received in autumn 2021.

The Legacy Fund (now exhausted) and the Blue Sky Fund are not endowments, nor are they restricted, and the Trustees expect that they will be fully spent in a few years. They are separated from the General Fund purely as designated funds to assist the Trustees in tracking their use. See the Accounts for further details. The charity therefore has no restricted or endowment funds, and all of the charity's work is undertaken from unrestricted funds.

All grants are normally made on a one-off basis without long term commitments, although the annual £20,000 Large grant (see below) is normally paid in instalments over a 12 month period. A full provision for the entire grant is made in the statement of financial activities at the time when it is agreed.

## Grant-Making Policy and Practice: Public Benefit

In total during the year there were four grant-making programmes as outlined below (and a fifth programme in the previous year).

It is by making these grants – all of which are to support other charities – that The Paristamen CIO meets the public benefit requirement set out in the Charities Act 2011 and the requirement to operate for public benefit as set out in the Charities and Trustee Investment (Scotland) Act 2005.

The Trustees confirm that they have considered the Charity Commission's Guidance on the Public Benefit Requirement in planning the work of the charity.

The ultimate beneficiaries of the charity's work are not the charities to which we give grants but the beneficiaries which they support. Because of the breadth of our objects, the ultimate beneficiaries can be very varied - they include:

- (a) people who benefit from access to advice, training or education as a result of our educational grants
- (b) people who hear about the Christian faith, or who are nurtured and supported in their faith, as a result of our grants in that area
- (c) people who are in poverty or disadvantage who benefit from the additional work that results from grants we make to charities working in disadvantaged communities
- (d) similar benefits can arise when we make grants which fall under other charitable purposes.

The Trustees are consciously considering who will benefit when taking decisions on the award of grants.

Please refer to the Annual Accounts for the list of actual grants made.

### (1) Large Grants

Using the legacy received, the Trustees have been awarding a major one-off grant of £20,000 each year in a very specific field. In 2020/21 we were in the sixth year of this programme.

- For 2020, the Trustees invited applications on the theme *Action to Support Refugees and Asylum Seekers in Scotland*. An initial award was made to Govan Community Project (GCP\_ for work to support ESOL classes (English for Speakers of Other Languages) and digital skills support for asylum seekers in the Glasgow area. However, due to coronavirus restrictions GCP were unable to complete the project as intended, and so, following discussions with GCP only £5,885 of the grant was paid: a report on its use appear on the Paristamen website. The balance was released from grant commitments.
- The Trustees then approached Scottish Refugee Council who had been the second choice applicant in the original programme regarding the balance of funds, and a new 2020 Large Grant for £14,000 was agreed in November 2020 (in the current year) for a campaigning project entitled "Speaking up for refugee rights" – to run from January to June 2021.
- For the 2021 Large Grant, bids were invited for a £20,000 grant on the theme *Christian Hope in a Post-Covid Scotland*. From seven applications, two strong applications were identified and the 2021 Large Grant was split between them: £10,000 was awarded to the Cairn Movement to support churches across Scotland with new tools and training for outreach and £10,000 to the Glasgow Christian charity Street Connect for training of staff and volunteers as accredited counsellors working largely with homeless people and drug users. (Both of these are being paid in instalments.)

## **(2) Intermediate/One-Off Grants**

No Intermediate Grants were made in the current year but three Trustee-nominated one-off grants of £2,000 each were made on the theme “2020 Vision”.

However, with the Legacy Fund fully spent by year end, the Trustees decided to discontinue this programme in future years, but instead we will consider some larger Responsive Grants where an application is felt to be particularly strong.

## **(3) Planned Grant-Making**

This programme provides unrestricted support to organisations which the Trustees have decided, as a matter of policy, to support on a long term basis - without requiring applications from the organisations concerned (apart from receipt of their Annual Report and Accounts).

Each year the list of fields is reviewed and the specific recipient charities within each field are also considered (though we have now decided to limit this review to one year in three, with the next review in 2023, to give more continuity to recipients).

In 2020/21 the Trustees made 11 planned grants, selecting one leading charity in each of the following fields, each receiving a £750 grant.

- Human rights
- Medical
- Christian Mission UK
- Christian Mission International
- General Overseas Development
- Christian Overseas Development
- Housing & Homelessness
- Counselling
- Prisoners
- Refugees and Asylum Seekers.
- Climate change.

By the nature of this fund, it is not possible to consider new applications, although over the years there have been cases where an organisation which was initially supported through a Responsive Grant (see below) has been allocated to the Planned grant-making programme for ongoing support. Planned grants were awarded at the October Trustees meeting, though the cycle is being changed going forward and in 2021/22 the next round of Planned Grant awards will be in February 2022.

## **(4) Responsive Grant-Making**

This is the main Paristamen grant-making programme - it allows for grant-making in response to new causes as identified by charities that make contact with the Paristamen CIO each year.

Almost all Responsive Grants are made on an unrestricted basis – the aim is to support a range of smaller charities (up to £1M income) in whatever way their trustees feel are most effective. The focus is now specifically on Scottish charities, except in the case of small charities that are genuinely working UK-wide.

We did not alter our responsive grant-making criteria in the light of the coronavirus crisis. However, as most of our grants are unrestricted, no special consent is needed to use grants in different ways from those initially envisaged – so long as they are used in line with the charitable objects of the recipient charity.

Responsive Grants are generally for at least £500, though where the Trustees feel an application is particularly strong and funds are available this may be increased – more than half of the recipients in 2020/21 were awarded at least £750.

The Trustees' criteria in relation to applications for Responsive Grants are now as follows:

- We only make grants to organisations, not to individuals, and we do not support individual student placements/projects/courses/overseas visits of any kind.
- Organisations must be UK charities.
- Grants from this fund are only made to small and medium charities - which we define as those not over £1M income. We believe the level of grants we can offer - no more than a few hundred pounds - are more likely to make a contribution to smaller charities. (This limit applies to the charity as a whole, so local organisations which are constituted as charities in their own right will generally be eligible, but local branches of national charities will not be considered under this programme if the total income of the national organisation is over £1M.)
- In the case of locally-based charities (including churches) our support is now strictly limited to organisations based in *Scotland*. (However, the last grants to Yorkshire-based charities were made in 2020/21 so are included in these accounts.)
- We are happy to receive applications from organisations outside Scotland, but only if the work is genuinely serving much of the UK. However, this is still subject to the limit of £1M total income, so support to national organisations is intended for charities working in specialist areas which are not yet able to generate a large income.
- Although we are very interested in overseas development, we contribute significant amounts to this via the Planned Grant Making programme - so applications in the field of overseas development are not normally considered in the Responsive programme.
- We do not currently support organisations or projects where the main object is: the advancement of sport, animal welfare, restoration of historic buildings or support of the armed forces. However, this does not rule out applications from charities working in these fields as a means of advancing other aims (e.g. a mental health charity using art therapy or a charity providing Christian outreach to members of the armed forces).
- We do not support appeals to provide special trips or prizes to children or adults (although we are happy to consider residential activities in the UK with a clear educational or therapeutic benefit).
- We do not support building appeals from this fund - this is simply because building appeals are almost always handled as restricted funds and we feel the sort of small grants we can offer are much more likely to make a difference to operational work by means of an unrestricted grant.
- As our Responsive Grants are almost always unrestricted, our focus is on the organisation seeking funds – we do not focus on specific projects.
- In the final stages of choosing which charities to support, we place considerable attention on the organisation's Annual Report and Accounts in terms of conformity to charity law as an indication of a well-managed organisation.

All applications (apart from obvious circulars) are acknowledged – either with an immediate rejection if outside our criteria, or with an indication that the application will be considered at the next Trustees' meeting. Applications are assumed to be for the responsive programme unless otherwise stated. We are happy to receive circular appeals, and will ask for statutory report and accounts and consider them at the next Trustees meeting if they are within our criteria: we do not wish to force those seeking funds into preparing detailed individual applications for the small levels of grants that we can provide. Some charity appeals addressed personally to an individual Trustee are also treated as responsive applications for Paristamen (at the discretion of the Trustee concerned).

We ask those applying for a Responsive Grant (whether successfully or not) to wait at least a year before re-applying.

## Responsive Applications Received and Proportion Leading to Grants

Figures for numbers of applications and awards for Responsive Grants are as follows. Somewhat surprisingly, given the pandemic, the final figures were almost exactly the same as the previous year.

<i>Responsive Grant Applications and Awards</i>	2021	2020
Applications received (including a few received at the end of the previous year, too late for consideration)	76	76
Less: Applications rejected at the outset (falling outside the criteria or previous grant applicants re-applying too quickly)	(15)	(12)
Less: Applications acknowledged as being eligible but not considered by Trustees as the applicants never provided their Annual Report and Accounts (despite being invited to do so)	(4)	(8)
Applications considered in full by Trustees	57	56
Responsive grants awarded	32	31
Percentage of applicants that met our general criteria and provided accounts which were awarded a grant	56%	55%

## Total Grants Made

Across all grant-making programmes (Large, Intermediate/One-Off, Planned, Responsive) a total of 49 grants (2020: 41) were agreed and offered. (These figures are the total number of initial grant awards – they do not necessarily agree exactly with the grants shown in the accounts due to grants subsequently declined or refunded.)

## Financial Report on the Year

The financial results are as shown in the accounts.

During the year 2020/21 The Paristamen CIO had £38,733 of new income (this compares to £63,691 in 2019/20, though the latter figure included some substantial one-off donations). We also had £6,758 of investment gains (which substantially reverse the £2,260 of investment losses the previous year).

Excluding the transfers to the SCIO as a result of the reorganisation, expenditure totalled £56,609 (2020: £51,693) showing a worthwhile increase in grants made.

## Investment Policy

Since the previous year, the Trustees' investment policy has been two-fold:

- Funds not needed for immediate grant making but likely to be spent within a few months or at most a couple of years are held in a 95 day notice deposit account with Cambridge & Counties Bank – approximately £43K was held on this basis immediately prior to the transfer to the SCIO. Investment income from the deposit account was £721 (2019/20: £1,191).
- Funds unlikely to be needed for at least two years – in particular around two thirds of the Blue Sky fund – are held in a pooled ethical equities fund which, over the longer term, might be expected to deliver more significant returns. The chosen investment product is the COIF Fund maintained by CCLA Investments. An initial investment of £20,000 made in the previous year was increased by further investment of £7,500 in the current year, and with investment gains the fund had increased to almost £32K immediately before the transfer to the SCIO. The investment return over the year amounted to an extraordinary 26.8%, substantially reversing the 2020 loss of 11.3%. However, whilst the Trustees are aiming for reasonable capital appreciation over the years, they hope for less volatility in the years ahead.



## Reserves Policy

The Trustees have agreed that the former Legacy Fund and now the Blue Sky fund should be spent over a period of several years. To help keep track of this, the legacy and the blue sky donations have been allocated to designated funds.

Within the General Fund, the Trustees have agreed to keep a minimum reserve of £1,000 to cover operational costs (i.e. governance and support costs) for at least six months. At 30 June 2021, immediately prior to the transfer to the SCIO, the balance of the General Fund was £8,713 so the reserves are well above the minimum level (though reduced from £15,704 at 31 March 2020). The timing and amount of future donations to be received by Paristamen remains uncertain, but by holding more than a minimal reserve, the Trustees are aiming to smooth the amounts available for award of grants at each meeting.

## Scrutiny and Filing of Accounts

The Trustees have again appointed Anne Knox FCIE of Community Accountancy Scotland CIC as independent examiner, to examine the accounts under both English and Scottish charity law. The accounts will be filed both with the Charity Commission and with OSCR, as required. (However, with the reconstitution of the charity as a SCIO – see page 3 – this is the last occasion on which this dual scrutiny and filing requirement will apply.)

## Wider Involvement

The Trustees are actively involved in relevant networks, including *Scottish Grantmakers* (where Gareth Morgan was elected as trustee following Scottish Grantmakers becoming re-established as a SCIO). Paristamen is also a member of the UK-wide *Association of Charitable Foundations*. We have attended a number of events with both organisations over the course of the year and contributed to joint research.

The Paristamen CIO is also a supporter of the Scottish Council for Voluntary Organisations, and contributes to the activities of Volunteer Centre East Lothian.

## Fundraising

Ongoing support to Paristamen is by a small number of donors, mainly the Trustees, but other donations are very welcome.

The Trustees support the importance of ethical fundraising including the principles in the Fundraising Regulator's (FR) Code of Fundraising Practice and during the year Paristamen became registered with the Scottish Fundraising Standards Panel.

## Approval

This Report was approved by the Trustees on 4 November 2021 and is signed on their behalf by:

*Gareth Morgan*

*David McGregor*

Gareth Morgan  
Trustee

David McGregor  
Trustee

## INDEPENDENT EXAMINER'S REPORT

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### Independent examiner's report to the trustees of The Paristamen CIO for the period ended 30 June 2021

I report on the accounts of The Paristamen CIO ("the Charity") for the year ended 30 June 2021, which are set out on pages 11 to 19.

#### Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of:

- the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act");
- the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations");
- the Charities Act 2011 ("the 2011 Act"); and
- the Charities (Accounts and Reports) Regulations 2008 ("the 2008 Regulations").

You are satisfied that the Charity is not required by charity law to have its accounts audited and you have chosen to have an independent examination instead of an audit.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination, I have followed the requirements of:

- Regulation 11 of the 2006 Regulations and
- the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

As the Charity is registered in Scotland and you have prepared its accounts on the accruals basis, your examiner must be a member of a body listed in Regulation 11(2) of the 2006 Regulations. I confirm that I am qualified to undertake the examination, as I am a Full Member of the Association of Charity Independent Examiners, which is one of the listed bodies.

Having completed my examination, I confirm that no matter came to my attention giving me cause to believe in any material respect:

- accounting records were not kept as required by section 44(1)(a) of the 2005 Act; Regulation 4 of the 2006 Regulations and section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with Regulation 8 of the 2006 Regulations, or the form and content of accounts set out in the 2008 Regulations, other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

I confirm there are no other matters to which your attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anne Knox FCIE  
Community Accountancy Scotland C.I.C.  
Cameron House  
Forthside Way  
Stirling  
FK8 1QZ  
Date: 11<sup>th</sup> November 2021

# THE PARISTAMEN CIO

## ANNUAL ACCOUNTS FOR THE PERIOD 1 APRIL 2020 – 30 JUNE 2021

### Statement of Financial Activities

	===== 2020/21 =====			2019/20	
	General Fund £	Legacy Fund (Note 1(g)) £	Blue Sky Fund (Note 1(g)) £	<b>Total Funds £</b>	<i>All Funds (Note 13) £</i>
<b>Income from:</b>					
<i>Donations:</i>					
Net Donations Received	30,410			<b>30,410</b>	50,000
Tax Refunds on Gift Aid	7,602			<b>7,602</b>	12,500
<i>Investment Income</i>	721			<b>721</b>	1,191
Total Income	38,733	0	0	<b>38,733</b>	63,691
<b>Expenditure on:</b>					
<i>Charitable expenditure:</i>					
Grants Made – Large (Note 3)		19,885		<b>19,885</b>	20,000
Grants Made – One-Off/Intermediate (Note 4)		6,000		<b>6,000</b>	6,011
Grants Made – Planned (Note 5)	8,250			<b>8,250</b>	5,200
Grants Made – Responsive (Note 6)	21,300			<b>21,300</b>	19,250
<i>Sub-total: Total Grants Made:</i>	29,550	25,885	0	<b>55,435</b>	50,461
Support of Grant Making (Note 7)	297			<b>297</b>	389
Governance Costs (Note 8)	877			<b>877</b>	843
Total Expenditure (excl exceptional item)	30,724	25,885	0	<b>56,609</b>	51,693
<b>Net Gain/(Loss) on Investments (Note 2)</b>		3,134	3,624	<b>6,758</b>	(2,261)
<b>NET INCOME/EXPENDITURE</b> (before transfer to SCIO)	8,009	(22,751)	3,624	<b>(11,118)</b>	9,737
<b>Transfers Between Funds (Note 9)</b>	(12,829)	(2,171)	15,000	-	-
<b>NET MOVEMENT IN FUNDS</b> (before transfer to SCIO)	(4,820)	(24,922)	18,624	<b>(11,118)</b>	9,737
Opening Balances 1 April 2020	15,704	24,922	35,000	<b>75,626</b>	65,889
<b>Exceptional item – Funds granted to the SCIO: The Paristamen Charity (Note 15)</b>	(10,884)	-	(53,624)	<b>(64,508)</b>	-
<b>FUND BALANCES 30 JUNE 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>75,626</b>

The notes on pages 13 to 19 form part of these accounts.

For breakdown of prior year figures by funds, see note 13.

## Balance Sheet

	30 June 2021	31 Mar 2020
	£	£
<b>Assets and Liabilities</b>		
FIXED ASSETS – INVESTMENT		
COIF Charity Investment Fund ( <i>Note 2</i> )	-	17,740
CURRENT ASSETS		
Debtors ( <i>Note 12</i> )	-	750
<i>Current Asset Investments</i>		
Cambridge & Co 95 day deposit a/c	-	46,619
<i>Cash At Bank and In Hand</i>		
Nat West Current account	350	30,867
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Total Current Assets		78,236
CURRENT LIABILITIES		
<i>Creditors Due Within One Year</i>		
Grants not paid by year end ( <i>Note 10</i> )	-	(20,000)
Other creditors ( <i>Note 11</i> )	(350)	(350)
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Total Creditors Due Within One Year	(350)	(20,350)
NET CURRENT ASSETS		
	0	57,886
<hr/>		
NET ASSETS	0	75,626
<hr/>		
<b>Represented by Funds</b>		
<i>Unrestricted funds:</i>		
General Fund	0	15,704
<i>Designated funds (Note 1(g)):</i>		
Legacy Fund	0	24,922
Blue Sky Fund	0	35,000
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TOTAL FUNDS	0	75,626
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## Approval

These Accounts were approved by the Trustees on 4 November 2021 and are signed on their behalf by:

*Gareth Morgan*

*David McGregor*

Gareth Morgan  
Trustee

David McGregor  
Trustee

## Notes to the Accounts

### 1. Accounting Policies

- (a) Accounting standards. These accounts are prepared on an accruals basis under the historical cost convention and in accordance with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). As Paristamen is a registered charity both in England and in Scotland the accounts are subject to both sets of regulations.

As required by the Scottish regulations, the accounts are prepared to comply with the Statement of Recommended Practice on Accounting and Reporting by Charities (FRS102) effective from 2015 (SORP 2015 FRS102) including requirements of the general purpose accounting standard FRS102.

This is a departure from the Charities (Accounts and Reports) Regulations 2008 applicable under English charity law, which require non-company charities to follow SORP 2005. However, the 2008 Regulations permit a departure from the Regulations where necessary for the accounts to give a true and fair view. Given the difficulty of preparing accounts which comply with two different SORPs in order to meet the different regulations in Scotland and England, and given the difficulty of following a SORP that has been superseded, the Trustees have taken advantage of that provision to depart from the Regulations in relation to these accounts for the purposes of charity law in England.

Accordingly these accounts follow SORP 2015 FRS102 for both regimes. However, this is now the fifth year in which Paristamen has been directly affected by this inconsistency in the charity accounting regulations applicable in England.

As Paristamen is a “small charity” within the SORP definition (under £500,000 income) the Trustees have opted to make use of the simplifications permitted by SORP 2015 FRS102 for smaller charities. In particular, the allocation of income and expenditure on the Statement of Financial Activities has been adapted to the charity’s circumstances with support costs and governance costs shown as separate lines, rather than following the precise functional classification specified in the current SORP.

- (b) Other accounting policies. For the purposes of FRS102, the charity is a public benefit entity and accounting policies are applied accordingly. However, the trustees do not consider that these accounts depend on any material estimates or judgements, and the charity has only basic financial instruments.
- (c) Donations are recognised at the point of receipt. Tax recoverable under gift aid is recognised at the date of the corresponding income.
- (d) Investment income (interest) is recognised when receivable, but interest is received monthly so there are no amounts outstanding at year end.
- (e) Investment valuation for the COIF Charities Investment Account is at market value, based on the mid-market valuation provided by the fund managers at the balance sheet date.
- (f) Expenditure is recognised at the date when the Trustees consider that a firm commitment was made to a third party in accordance with the principles in the SORP. In some cases this means grant commitments are recognised as expenditure prior to the actual transfer of funds to the recipient. (In such cases, the value of grant awards agreed but not paid by year end are included in creditors.)

- (g) **Fund accounting.** All funds of the CIO are unrestricted: no restricted or endowment funds are held. However, as explained in the Trustees Report, the legacy and the blue sky donations have been allocated to designated funds, with the intention of being spent over a period of several years.
- (h) **Going concern.** As explained in the Trustees Report, a decision was taken to transfer all assets and liabilities of The Paristamen CIO at 30 June 2021 to a SCIO, *The Paristamen Charity*. The Paristamen CIO was not, therefore a going concern at the balance sheet date. However, immediately prior to that point, the Trustees reviewed the financial position of the charity and were satisfied that it had sufficient resources to continue for at least 12 months beyond that date and the work will continue on that basis under the auspices of the SCIO. So, apart from the final transfer to the SCIO (see *Note 15*) these accounts are prepared on a going concern basis.

## 2. Movements on Fixed Asset Investments

<i>Description</i>	2020/21 (£)	2019/20 (£)
Balance of investments at 1 April 2020	17,740	0
Investments purchased	7,500	20,000
Net gain (2019/20 loss) in value of investments during the accounting period	6,758	(2,260)
Investments transferred to SCIO	(31,998)	-
Value of investments at 30 June 2021	0	17,740

The fixed asset investments comprise a single investment which, immediately prior to the transfer to the SCIO, comprised 142.92 accumulation units (2020: 106.47 units) in the COIF Charities Investment Fund (a charitable common investment fund) managed by CCLA Fund Managers Ltd.

The fixed asset investments were initially considered to form part of the Legacy Fund, being the fund that had the longest intended duration. Following the Trustees' decision to close the Legacy Fund when it was fully spent (see *Note 9*), the fixed asset investments were considered to form part of the Blue Sky Fund. The investment gains were thus split on a time basis between these two funds, as shown on the SOFA.

## 3. Grants Awarded - Large

The following grants were agreed during the year under the Large grant-making programme (see the Trustees Report for further details of the programme). These were charged to the Legacy Fund.

<i>Recipient charity</i>	Amount (£)
<i>CURRENT YEAR: GRANTS IN RELATION TO 2020 PROGRAMME: ACTION TO SUPPORT REFUGEES AND ASYLUM SEEKERS IN SCOTLAND</i>	
Govan Community Project – reduction on earlier grant award	(14,115)
Scottish Refugee Council	14,000
<i>CURRENT YEAR: GRANTS IN RELATION TO 2021 PROGRAMME: CHRISTIAN HOPE IN A POST-COVID SCOTLAND</i>	
Cairn Movement*	10,000
Street Connect, Glasgow*	10,000
TOTAL (3 grant recipients and one refund)	19,885
<i>PRIOR YEAR: ACTION TO SUPPORT REFUGEES AND ASYLUM SEEKERS IN SCOTLAND 2019 – Grant award to Govan Community Project</i>	20,000

\*Project grant payable in instalments, subject to projects proceeding as planned. £6,500 or each these two £10,000 awards were payable after the end of the period (and the liability for the outstanding amounts was thus transferred to the SCIO.)

#### 4. Grants Awarded –One-off/Intermediate

As explained in the Trustees' Report, no Intermediate Grants were awarded during the year – instead, three trustee-nominated grants of £2,000 were made on the theme “20:20 Vision”. All were charged to the Legacy Fund.

<i>Recipient charity</i>	Amount (£)
<i>2021 – GRANTS ON THE THEME: 20:20 VISION</i>	
Visibility Scotland	2,000
Anti-Slavery International	2,000
Vision Aid Overseas	2,000
TOTAL (3 grants)	6,000
<i>2020 – GRANT ON THE THEME FOOD POVERTY IN SCOTLAND:</i>	
East Lothian Foodbank	6,011

#### 5. Grants Awarded - Planned

The following grants were agreed during the year under the Planned grant-making programme (see the Trustees Report for further details of the programme).

These were charged to the General Fund. All of these grants were unrestricted.

<i>Recipient charity</i>	Amount (£)
Freedom from Torture	750
Médecins sans Frontières (MSF UK)	750
Families Outside (working with prisoner's families)	750
Alzheimer Scotland	750
TEAR Fund	750
Glasgow City Mission	750
NACCOM (No accommodation network)	750
Open Doors with Brother Andrew	750
Mission to Seafarers	750
Christians Against Poverty	750
2050 Climate Group	750
TOTAL (11 grants)	8,250
<i>2019/20 – 8 grants:</i>	<i>5,200</i>

## 6. Grants Awarded - Responsive

The following grants were agreed during the year under the Responsive grant-making programme – i.e. in response to applications received (see the Trustees Report for further details of the programme).

These were charged to the General Fund. All of these grants were unrestricted.

<i>Recipient charity</i>	<i>Amount (£)</i>
<i>AWARDED JULY 2020:</i>	
Fusion Scotland, Glasgow	750
Care for Carers	750
Torbain Parish Church of Scotland	750
Levenmouth Food Bank	750
Hillhouse SCIO, Kilmarnock	750
Bikes for Refugees Scotland SCIO	750
Whale Arts, Edinburgh	750
PBC Foundation (UK) Ltd	750
Scottish Stammering Network	750
Ataxia-Telangiectasia Society	750
Craigmillar Literacy Trust	750
Green Christian	750
<i>AWARDED OCTOBER 2020:</i>	
Edinburgh City Mission	800
The Datic Trust, Sheffield	800
Moira Anderson Foundation	800
Sunrise Partnership SCIO	800
Sepsis Research	800
Helm Training Ltd	800
Hope UK	500
Safety Awareness Glasgow	500
Eric Liddell Centre, Edinburgh	500
New Team SCIO, Govan	500
The Ecology Centre, Fife	500
<i>AWARDED FEBRUARY 2021:</i>	
Rowan-Alba, Edinburgh	750
Alternatives to Violence Project	750
Zephaniah Trust	500
Rosebery Centre, West Lothian	500
Home-Link Family Support, Edinburgh	500
RANS – Ritual Abuse Network	500
MySight, York	500
Hope Counselling, Aberdeen	500
Welfare Benefits Unit, York	500
<b>TOTAL (32 grants):</b>	<b>21,300</b>
<i>2019/20 – 31 grants:</i>	<i>19,250</i>



## 7. Support of Grant-making

The following expenses were incurred in support of grant-making activity.

<i>Description</i>	2020/21 (£)	2019/20 (£)
Grant-making administrative expenses ( <i>see Note 14</i> )	50	61
Printing and website costs (hosting fees)	143	151
External event fees	-	20
Subscriptions: Scottish Grantmakers and Association of Charitable Foundations	104	157
Total	297	389

The charity employs no staff so staff costs were £nil.

## 8. Governance costs

<i>Description</i>	2020/21 (£)	2019/20 (£)
Trustees' travel expenses ( <i>see Note 14</i> )	(4)	421
Costs of mailbox for principal office in England	-	72
Trustees' awayday (facilitator and venue costs)	531	-
Independent Examination fee	350	350
Total	877	843

There were no transactions with the independent examiner or her employer other than the amount shown above.

## 9. Transfers between funds

During the year, the Trustees agreed to transfer £15,000 of donations received into the designated Blue Sky Fund (2019/20: £35,000).

On completion of the awards being made from the designated Legacy Fund (originally established in 2014/15) the Trustees agreed in the current year to transfer the final balance of £2,171 to the General Fund (2019/20: £nil).

## 10. Grants payable at year end

As indicated in Note 3, the Large Grants are generally agreed by the Trustees during the year but only payable in instalments. Grants that remained payable at year end may be analysed as follows.

<i>Grants payable</i>	2021 (£)	2020 (£)
Large grants payable at end of period ( <i>Note 3</i> )	13,000	20,000
Less: Grant liability transferred to SCIO ( <i>Note 15</i> )	(13,000)	-
Final total	0	20,000

## 11. Miscellaneous creditors at year end

<i>Creditor details</i>	2021 (£)	2020 (£)
Independent examination fee payable	350	350
Total	350	350

## 12. Miscellaneous debtors at year end

The 2020 debtor relates to a grant that was paid twice due to unclear communication from the charity's bankers regarding the status of a cheque payment. The grant recipient repaid the duplicate amount shown promptly after year end when this came to light. (2021 Debtors: £nil.)

## 13. Statement of Financial Activities – Prior year analysis by funds

<i>Prior year income/expenses</i>	<i>2019/20 amounts (£)</i>			
	General Fund	Legacy Fund <i>(Note 1(g))</i>	Blue Sky Fund <i>(Note 1(g))</i>	Total Funds
<i>INCOME</i>				
<i>Donations:</i>				
Net Donations Received	50,000			50,000
Tax Refunds on Gift Aid	12,500			12,500
<i>Investment Income</i>	1,191			1,191
<b>Total Income</b>	<b>63,691</b>	<b>0</b>	<b>0</b>	<b>63,691</b>
<i>EXPENDITURE</i>				
<i>Charitable expenditure:</i>				
Grants Made – Large <i>(Note 3)</i>		20,000		20,000
Grants Made – Intermediate <i>(Note 4)</i>		6,011		6,011
Grants Made – Planned <i>(Note 5)</i>	5,200			5,200
Grants Made – Responsive <i>(Note 6)</i>	19,250			19,250
<i>Sub-total: Total Grants Made:</i>	24,450	26,011	0	50,461
Support of Grant Making <i>(Note 7)</i>	389			389
Governance Costs <i>(Note 8)</i>	843			843
<b>Total Expenditure</b>	<b>25,682</b>	<b>26,011</b>	<b>0</b>	<b>51,693</b>
<b>Net Loss on Investments</b>		<b>(2,261)</b>		<b>(2,261)</b>
<b>NET INCOME/EXPENDITURE</b>	<b>38,009</b>	<b>(28,272)</b>	<b>0</b>	<b>9,737</b>
<b>Transfers Between Funds</b> <i>(Note 9)</i>	<b>(35,000)</b>		<b>35,000</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>3,009</b>	<b>(28,271)</b>	<b>35,000</b>	<b>9,737</b>
Opening Balances 1 April 2019	12,695	53,194	0	65,889
<b>FUND BALANCES 31 MARCH 2020</b>	<b>15,704</b>	<b>24,922</b>	<b>35,000</b>	<b>75,626</b>

## 14. Transactions with Trustees and Connected Persons

### *Income:*

£30,410 of the net donations received (2019/20: £50,000) were from Trustees.

### *Expenditure:*

No travel or subsistence expenses were paid to Trustees in the current year: and a refund of £4 is recorded in relation to a prior year expense where the cheque was never presented. (2019/20: £421 was paid to four persons who served as Trustees – this includes attendance at external events or meetings with grant recipients as well as travel for trustees meetings.)

The expenditure of grant-making administration includes £50 (2019/20: £61) payable to The Kubernesis Partnership LLP in which Trustees GG & SL Morgan are both members. This is purely a reimbursement of the estimated direct expenses of postage, photocopying, printing and telephone costs incurred in administering the charity.

*Other Issues:*

The Trustees derive some indirect benefit from their role in the charity which may be of assistance in their professional duties with other charities. This is common to many trustees serving in a wide range of charities, and it is not possible to quantify this benefit in financial terms.

**15. Transfer of assets and liabilities to SCIO, extended accounting period and analysis of net assets between funds**

As explained in the Trustees' Report, the Trustees agreed to transfer all asset and liabilities of The Paristamen CIO to a SCIO, The Paristamen Charity, apart from the amount necessary to meet the independent examination fee in respect of these accounts. The Trustees of the SCIO agreed that the SCIO would assume the liability in respect of grants payable and also agreed to respect the continued designation of the Blue Sky Fund.

Although the SCIO was registered on 9 March 2021, the Trustees were unable to complete the transfer until late June 2021 due to the time to open a bank account for the SCIO. The resolutions of the CIO and SCIO confirming the transfer were passed on 22 June 2021. The Trustees therefore agreed to extend the last accounting period of the CIO to 15 months (1 April 2020 – 30 June 2021) in order to allow the transfer to be made.

During the additional 3 months (April – June 2021) no new grants were awarded – so these accounts represent a normal 12 month grantmaking cycle. However, some grant instalments were paid in those months in relation to the Large Grants already agreed and recognised as creditors (see Note 3). During those months the CIO also benefited from some additional interest payments and investment gains: these are included on the SOFA and form part of the final balances transferred to the SCIO.

	General Fund (£)	Blue Sky Fund (£)	Total (£)
<i>Net assets of CIO prior to end of period:</i>			
Fixed asset investments	-	31,998	31,998
Current asset investments	21,713	21,626	43,339
Cash at bank	2,521	-	2,521
Grants payable	(13,000)	-	(13,000)
Misc creditors	(350)	-	(350)
<b>TOTAL NET ASSETS PRIOR TO TRANSFER TO SCIO:</b>	<b>10,884</b>	<b>53,624</b>	<b>64,508</b>
<i>Less: amounts transferred to SCIO 30.6.21</i>			
Fixed asset investments	-	(31,998)	(31,998)
Current asset investments	(21,713)	(21,626)	(43,339)
Cash at bank	(2,171)	-	(2,171)
Grants payable – liability transferred	13,000	-	13,000
<b>TOTAL NET ASSETS TRANSFERRED TO SCIO:</b>	<b>(10,884)</b>	<b>(53,624)</b>	<b>(64,508)</b>
<i>Net assets remaining in CIO at 30.6.21</i>			
Cash at bank	350	-	350
Misc creditors	(350)	-	(350)
<b>NET ASSETS OF CIO AT END OF PERIOD</b>	<b>0</b>	<b>0</b>	<b>0</b>