

# The Paristamen Charity

Standing beside charities with small grants to make a big difference

## The Paristamen Charity

A Scottish Charitable Incorporated Organisation

Registered charity number SC050822



## ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDING 31 MARCH 2023

38th year since the founding of Paristamen – second year as a SCIO.

# THE PARISTAMEN CHARITY

## TRUSTEES' REPORT FOR THE YEAR ENDING 31 MARCH 2023

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### Administrative Details

Name of charity:	The Paristamen Charity
Registered charity number:	SC050822
Legal form:	Scottish Charitable Incorporated Organisation (SCIO) established under the Charities and Trustee Investment (Scotland) Act 2005.  The charity is a single-tier SCIO where the members are the same persons as the charity trustees.
Governing Document:	SCIO Constitution as at date of incorporation: 9 March 2021.
Charitable objects:	The objects of the SCIO are:  (1) the advancement of the Christian faith; and  (2) to further such other purposes which may be charitable according to the law of Scotland which are not inconsistent with (1)  The objects are subject to a provision that the property of the SCIO can only be applied for purposes which are also charitable under tax law as applicable in Scotland.
Charity Trustees:	Prof Gareth G Morgan (Chair) Mrs Sharon L Morgan (Administrative Trustee) Mr David McGregor Ms Sheena Stone.  All trustees above served for the whole financial year and there were no changes of trustees between the year end and the date of approval of this report and accounts.
Principal Office:	The Paristamen Charity 10 Kings Court, Dunbar, Scotland EH42 1ZG Tel: 01368 864582
E-mail:	<a href="mailto:admin@paristamen.org.uk">admin@paristamen.org.uk</a>
Website:	<a href="http://www.paristamen.org.uk">www.paristamen.org.uk</a>
Principal Activity of Charity:	Grant-making
Bankers/Investment Providers:	Bank of Scotland Ltd Cambridge & Counties Bank Ltd CCLA Investments Ltd
Independent Examiner:	Anne Knox FCIE 16 Comely Bank Avenue Edinburgh EH4 1EL

## History – and Reconstitution of the Charity as a SCIO

The work of Paristamen began in 1985 as a charitable trust in England and Wales. It was re-established as a CIO in England and Wales in 2014, and following the switch of base to Scotland the CIO was also registered as a charity in Scotland. In spring 2021, Paristamen was reconstituted again and is now a SCIO.

Paristamen has therefore operated under three separate constitutional forms over the years:

- *The Paristamen Foundation* (regd charity 326906) from 1985 to 2014 (unincorporated charity in England and Wales)
- *The Paristamen CIO* (regd charity 1155665) from 2014 to 2021 (charitable incorporated organisation in England and Wales, but *also* registered as a Scottish charity number SC048961 from early 2019).
- *The Paristamen Charity* (regd charity SC050822) from 2021 (a Scottish charitable incorporated organisation).

The present report and accounts represent the second statutory reporting by The Paristamen Charity (as a SCIO). The prior year covers a period of just over 12 months from 9 March 2021 when the SCIO was formed to 31 March 2022. Most funds of the former Paristamen CIO were transferred to The Paristamen Charity on 30 June 2021 and appear as an 'Extraordinary item' in the prior year column in the attached accounts.

References in this report to "Paristamen" in general may include the former charities above.

## Basis of Report

This report (and the accompanying accounts) are prepared to comply with Scottish charity law – the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees have also taken account of requirements for the Trustees Report in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102). See note 1(a) in the accounts for further details.

The Trustees have taken advantage of the provisions in the SORP to omit certain information from the Trustees Report which is only required for larger charities.

## Vision and Strapline

The Trustees summarise the Paristamen vision in a "strapline":

*Standing alongside charities with small grants to make a big difference*

The term "standing alongside" derives from the Greek word Παριστάμεν – Paristamen (Greek: we stand beside) and the strapline seeks to stress that we mainly offer small grants, and that recipients must be charitable organisations. We hope our grants will make a significant difference to their work (but it is the recipients' normal work we want to support – in most cases we do not expect that our grants will be restricted to specific projects).

## Organisation

All major decisions including awards of grants are taken by the three Trustees collectively (four from February 2022). The Trustees normally meet three times during the year (June, November, and February) with further liaison by email between meetings.

Day to day administration is handled on a voluntary basis by Sharon Morgan who acts as Administrative Trustee. Detailed negotiations with recipients of larger grants and representation of Paristamen at external events are generally delegated to Gareth Morgan as Chair of Trustees. The charity has no paid staff.

## **Income, Funds and Grant Commitments**

Much of the work of Paristamen is funded by donations received during the course of each year, on which tax is reclaimed under gift aid. The SCIO was recognised as a charity for tax purposes soon after its formation and has made gift aid claims during the year as shown in the accounts.

Since 2019 Paristamen has received some larger one-off donations and in the former CIO it was decided to create a “Blue Sky Fund” – a designated fund for a potential new area of grantmaking – this was transferred to the SCIO in June 2021. However, in the current year, the Trustees concluded that with no further donations expected for this fund it was no longer helpful to have a separate designated fund and it was therefore merged into the General Fund, as shown in the accounts.

The charity therefore has no restricted or endowment funds, and all of the charity’s work is undertaken from unrestricted funds.

See below regarding our three grant-making programmes. Responsive grants are made on a one-off basis with no long term commitments. Planned grants are likewise awarded annually as a one-off payment with no formal future commitment, but recipients are generally only reviewed on a three-yearly cycle, so a charity may well receive a planned grant from us for several years. Our annual Blue Sky Grant is a one-off award (with a different theme each year) but the grant is normally paid in instalments over several months: in such cases a full provision for the entire grant is made in the statement of financial activities at the time when it is agreed.

## **Grant-Making Programmes – Policy and Practice/Public Benefit**

In total during the year there were three grant-making programmes as outlined below.

It is by making these grants – all of which are to support other charities – that The Paristamen Charity provides public benefit in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005.

The ultimate beneficiaries of the charity’s work are not the charities to which we give grants but the beneficiaries which they support. Because of the breadth of our objects, the ultimate beneficiaries can be very varied - they include:

- (a) people who benefit from access to advice, training or education as a result of our educational grants
- (b) people who hear about the Christian faith, or who are nurtured and supported in their faith, as a result of our grants in that area
- (c) people who are in poverty or disadvantage who benefit from the additional work that results from grants we make to charities working in disadvantaged communities
- (d) similar benefits can arise when we make grants which fall under other charitable purposes.

The Trustees are consciously considering who will benefit when taking decisions on the award of grants. Please refer to the Annual Accounts for the list of actual grants made.

### **(1) Blue Sky Grants**

Using the designated Blue Sky fund, the Trustees have sought for the last two years to award a major one-off grant of £25,000 each year in a very specific field.

In January 2022 the first Blue Sky Grant, was awarded on the theme: *Mental Health of Young People in Scotland*. The grant was awarded to the Moira Anderson Foundation for a project to make an animated film to support young people who may have experienced sexual abuse. The completed film can be viewed from the link [www.moiranderson.org/blue-sky-animation-project/](http://www.moiranderson.org/blue-sky-animation-project/) This project, including social media support was completed in the current year (autumn 2022) and a final report now appears on the Paristamen website.

In the current year, the Trustees invited bids for an imaginative project on the theme: *Christian Reflection on Scotland's Constitutional Future*. This theme was chosen primarily under our first object – the advancement of the Christian faith – and it was felt that with the Scottish Government proposing a further referendum on Scottish independence in autumn 2023 that it would provide a timely opportunity for Christian engagement with that question. Bids were sought from charities with experience of facilitating debate in a Christian context. An initial grant award was made in autumn 2022 but for operational reasons the successful charity could not proceed so that grant offer was withdrawn and further proposals were invited in spring 2023. Following evaluation of further bids, the £25,000 Blue Sky grant was awarded in March 2023 to the University of Glasgow (Theology and Religious Studies) for a project being led by Revd Dr Doug Gay and Professor Heather Walton. The project is now underway with a press release jointly by the University and Paristamen and further announcements are expected shortly.

Even though no Scottish independence referendum is now expected this year (following the decision of the UK Supreme Court) the question of independence has been given further prominence by Scotland's new First Minister and the issue remains at the forefront of debate in the lead up to the expected 2024 UK General Election. The Trustees thus consider that Christian reflection on this issue remains critical – but the project will now be able to proceed without the intensity of an immediate referendum.

## **(2) Planned Grant-Making**

This programme provides unrestricted support to organisations which the Trustees have decided, as a matter of policy, to support on a long term basis - without requiring applications from the organisations concerned (apart from receipt of their Annual Report and Accounts).

Every three years the list of fields is reviewed and each year the specific recipient charities are reviewed under some of the fields.

In 2022/23 the Trustees agreed in principle to award 12 planned grants, selecting one leading charity in each of the following fields:

- Human rights
- Medical\*
- Christian Mission UK
- Christian Mission International
- General Overseas Development\*
- Christian Overseas Development
- Overseas Development specifically in the Middle East
- Housing & Homelessness
- Counselling
- Prisoners
- Refugees and Asylum Seekers.
- Climate change\*.

All of the Planned Grants in 2022/23 were for £1000, but in the three areas marked with an asterisk no grant was agreed this year, so in total nine grants (rather than the expected 12) were awarded.

By the nature of this programme, it is not possible to consider new applications, although over the years there have been cases where an organisation which was initially supported through a Responsive Grant (see below) has been allocated to the Planned grant-making programme for ongoing support. Planned grants were all awarded at the February Trustees meeting.

### (3) Responsive Grant-Making

This is the main Paristamen grant-making programme - it allows for grant-making in response to new causes as identified by charities that make contact with The Paristamen Charity each year.

Almost all Responsive Grants are made on an unrestricted basis – the aim is to support a range of smaller charities (up to £1M income) in whatever ways their trustees feel are most effective. The focus is now specifically on Scottish charities, except in the case of small charities that are genuinely working across various parts of the UK.

The Trustees adopted a policy during the year of awarding larger amounts by way of Responsive Grants in some instances where a particular application was scored highly by all trustees – the majority of awards were for £1,000 but four grants of £1,500 were made.

The Trustees' criteria in relation to applications for Responsive Grants are now as follows:

- We only make grants to organisations, not to individuals, and we do not support individual student placements/projects/courses/overseas visits of any kind.
- Application can only be made by organisations recognised as charities in the UK.
- Grants from this fund are only made to small and medium charities - which we define as those not over £1M income. We believe the level of grants we can offer - no more than a few hundred pounds - are more likely to make a contribution to smaller charities. (This limit applies to the charity as a whole, so local organisations which are constituted as charities in their own right will generally be eligible, but local branches of national charities will not be considered under this programme if the total income of the national organisation is over £1M.)
- In the case of locally-based charities (including churches) our support is now strictly limited to organisations based in *Scotland*.
- We are happy to receive applications from organisations based outwith Scotland, but only if the work is genuinely serving much of the UK with at least some activity in Scotland (or gathering support from across the UK in the case of charities mainly working overseas). However, this is still subject to the limit of £1M total income, so support is focused on charities working in specialist fields. We would generally expect charities working UK-wide to be registered in Scotland unless there is a specific reason why this is not appropriate.
- We are now happy to support overseas development (OD) charities by means of Responsive Grants programme. However, the above criteria still apply, so we are looking to support specialist OD charities with a total income up to £1M – under the Responsive programme.
- We do not currently support organisations or projects where the main object is: the advancement of sport, animal welfare, restoration of historic buildings or support of the armed forces. However, this does not rule out applications from charities working in these fields as a means of advancing other aims (e.g. a mental health charity using art therapy or a charity providing Christian outreach to members of the armed forces).
- We do not support appeals to provide special trips or prizes to children or adults (although we are happy to consider residential activities in the UK with a clear educational or therapeutic benefit).
- We do not support building appeals under our Responsive Grants - this is simply because building appeals are almost always handled as restricted funds and we feel the sort of small grants we can offer are much more likely to make a difference to operational work by means of an unrestricted grant.
- As our Responsive Grants are almost always unrestricted, our focus is on the organisation seeking funds – we do not focus on specific projects.
- In the final stages of choosing which charities to support, we place considerable attention on the organisation's Annual Report and Accounts in terms of conformity to charity law as an indication of a well-managed organisation.

All applications (apart from obvious circulars) are acknowledged – either with an immediate rejection if outside our criteria, or with an indication that the application will be considered at the next Trustees’ meeting. Applications are assumed to be for the responsive programme unless otherwise stated. We are happy to receive circular appeals, and will ask for statutory report and accounts and consider them at the next Trustees’ meeting if they are within our criteria: we do not wish to force those seeking funds into preparing detailed individual applications for the small levels of grants that we can provide. Some charity appeals addressed personally to an individual Trustee are also treated as responsive applications for Paristamen (at the discretion of the Trustee concerned).

We ask those applying for a Responsive Grant (whether successfully or not) to wait at least a year before re-applying.

#### RESPONSIVE APPLICATIONS RECEIVED AND PROPORTION LEADING TO GRANTS

Figures for numbers of applications and awards for Responsive Grants in the current year and prior year are as follows.

<i>Responsive Grant Applications and Awards</i>	2022/23	2021/22
Applications received (including a few received at the end of the previous year, too late for consideration)	79	58
Less: Applications rejected at the outset (falling outside the criteria or previous grant applicants re-applying too quickly)	(5)	(5)
Less: Applications acknowledged as being eligible but not considered by Trustees as the applicants never provided their Annual Report and Accounts (despite being invited to do so)	(5)	(7)
Applications considered in full by Trustees	69	46
Responsive grants awarded	33	25
Percentage of applicants that met our general criteria and provided accounts which were awarded a responsive grant	48%	54%

This year we awarded a record £35,000 in Responsive Grants (as compared to £25,100 in 2021/22 which was itself a record figure). In part this reflected the numbers of good applications received which the Trustees were keen to support, so we allocated more funds than usual to responsive grantmaking. However, even with this, the increased number of applications meant that the success rate (the proportion of accepted applications awarded a grant) fell slightly.

#### **Total Grants Made and Future Plans**

Across all grant-making programmes (Blue Sky, Planned, Responsive) a total of 43 grants were awarded, totalling £69,000 – well ahead of any previous year (2021/22: 37 grants totalling £61,100).

It is unlikely that total grant awards will reach this level in future years, as grants are funded largely by donations received and the Trustees anticipate that donations will be lower in future. It is hoped that the current levels of Planned and Responsive Grants will be largely maintained, but the Trustees do not expect to award a Blue Sky Grant in 2023/24.

## Financial Report on the Year

The financial results are as shown in the accounts. Total income was £43,639 (2021/22: £42,778 of normal income excluding the extraordinary transfer of funds from The Paristamen CIO). Total expenditure was £70,152 (2021/22: £61,978) of which 98.4% of this was on grant awards.

This meant the charity incurred a deficit of £(27,011) for the year. This was a deliberate decision by the Trustees to use funds in hand for increased grantmaking.

## Investment Policy and Performance

The Trustees' investment policy has been as follows:

- Funds not needed for immediate grant making but likely to be spent within a few months are held in a 95 day notice deposit account with Cambridge & Counties Bank. The interest rate on this was previously quite low, but was increased to 3.45% at year end.
- Funds unlikely to be needed for a year or more are held in a pooled ethical equities fund which, over the longer term, might be expected to deliver more significant returns. The chosen investment product is the COIF Fund maintained by CCLA Investments. Although this investment showed a modest loss in the current year, over the last four years since Paristamen first invested in the COIF Fund we have experienced a positive return averaging 5.09% per year.

The Trustees are now spending some of the significant amounts received in prior years, so going forward we expect to be gradually drawing down funds both from the deposit account and from the pooled equities fund.

In the accounts, the deposit account is included in Current Assets as it can be drawn down when needed (at 95 days notice). Funds can actually be drawn from the COIF Fund even more rapidly (at just 7 days notice), but because the intention is to hold this fund for several years at a time it is classified as a Fixed Asset.

## Reserves Policy

All funds are unrestricted (and, as explained above, the Trustees are no longer holding a designated fund for specific Blue Sky grantmaking).

The Trustees have agreed to keep a minimum reserve of £1,000 to cover operational costs (i.e. governance and support costs) for at least six months. At 31 March 2023, the balance of the General Fund was £19,438 so the reserves are well above the minimum level. However, the timing and amount of future donations to be received by Paristamen remains uncertain (and is expected to fall in 2023/24), so by holding more than a minimal reserve, the Trustees are aiming to smooth the amounts available for award of grants at each meeting.

Total reserves (including the former Blue Sky Fund) reduced from £46,449 at 31 March 2022 to £19,438 at 31 March 2023: this was part of a deliberate policy to use funds for grantmaking.

## Scrutiny and Filing of Accounts

The Trustees have appointed Anne Knox FCIE as independent examiner to examine the accounts under Scottish charity law – they will then be filed with OSCR.



## Wider Involvement

The Trustees are actively involved in relevant networks – in particular The Paristamen Charity is an active member of *Scottish Grantmakers* (where Gareth Morgan served as a trustee until September 2022). Paristamen is also a member of the UK-wide *Association of Charitable Foundations*. We have attended a number of events with both organisations over the course of the year and contributed to joint research.

Paristamen is also an active participant in the *Human Rights Consortium Scotland* (itself a SCIO) recognising that a number of our grants (for example for work with refugees or addressing inequality) have a strong human rights focus. In this capacity we have added our name to some policy submissions by the Consortium. We are also members of the *Christian Funders Forum* and have taken part in its meetings and events both at a UK level and in Scotland.

The Paristamen Charity is also a supporter of the Scottish Council for Voluntary Organisations, and contributes to the activities of Volunteer Centre East Lothian.

## Fundraising

Ongoing support to Paristamen is by a small number of donors, mainly the Trustees, but other donations are very welcome.

The Trustees support the importance of ethical fundraising including the principles in the Fundraising Regulator's (FR) Code of Fundraising Practice and we are registered with the Scottish Fundraising Adjudication Panel ([www.goodfundraising.scot](http://www.goodfundraising.scot)).

## Approval

This Report was approved by the Trustees on 1 July 2023 and is signed on their behalf by:

*Gareth Morgan*

Gareth Morgan  
Trustee

*David McGregor*

David McGregor  
Trustee

## INDEPENDENT EXAMINER'S REPORT

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### Independent examiner's report to the Trustees of The Paristamen Charity for the year ended 31 March 2023

I report on the accounts of The Paristamen Charity ("the charity") for the year ended 31 March 2023, which are set out on pages 11 to 18.

#### Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The Trustees consider that none of the audit requirements in Regulation (10)(1)(a)-(c) of the 2006 Regulations applies.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In connection with my examination, no matter came to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect, the requirements
  - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulationshave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*A Knox*

**Anne Knox, FCIE**  
16 Comley Bank Avenue  
Edinburgh EH4 1EL

Date: 5th July 2023

# THE PARISTAMEN CHARITY

## ANNUAL ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2023

### Statement of Financial Activities

	=====Year ending 31.3.23=====			Period 9.3.21- 31.3.22
	General Fund	Blue Sky Fund	Total Funds 2023	Total Funds 2022
	£	(Note 1(g)) £	£	£
<b>Income from:</b>				
<i>Donations:</i>				
Net Donations Received	34,550		<b>34,550</b>	34,009
Tax Refunds on Gift Aid	8,638		<b>8,638</b>	8,502
Investment Income	451		<b>451</b>	267
<i>Sub-total: Normal income</i>	43,639		<b>43,639</b>	42,778
<i>Extraordinary income (2021/22):</i>				
Transfer of funds from The Paristamen CIO (Note 2)				64,508
<b>TOTAL INCOME</b>	43,639	0	<b>43,639</b>	107,286
<b>Expenditure on:</b>				
<i>Charitable expenditure:</i>				
Grants Made – Blue Sky (Note 5)	25,000		<b>25,000</b>	25,000
Grants Made – Planned (Note 6)	9,000		<b>9,000</b>	11,000
Grants Made – Responsive (Note 7)	35,000		<b>35,000</b>	25,100
<i>Sub-total: Overall Grants Awarded:</i>	69,000		<b>69,000</b>	61,100
Support of Grant Making (Note 8)	470		<b>470</b>	419
Governance Costs (Note 9)	682		<b>682</b>	459
<b>TOTAL EXPENDITURE</b>	70,152	0	<b>70,152</b>	61,978
<b>Net Gain on Investments (Note 4)</b>	(498)	-	<b>(498)</b>	1,141
<b>NET INCOME/EXPENDITURE</b> <i>(including Extraordinary income in 2021/22)</i>	(27,011)	0	<b>(27,011)</b>	46,449
<b>Transfers Between Funds (Notes 1(h) &amp; 3)</b>	36,833	(36,833)	-	-
<b>NET MOVEMENT IN FUNDS</b>	9,822	(36,833)	<b>(27,011)</b>	46,449
Opening Balances 1 April 2022	9,616	36,883	<b>46,449</b>	-
<b>FUND BALANCES 31 MARCH 2023</b>	19,438	0	<b>19,438</b>	46,449

The notes on pages 13 to 18 form part of these accounts. See note 12 for more information on the prior year.

## Balance Sheet

	31 March 2023	31 Mar 2022
	£	£
<b>Assets and Liabilities</b>		
FIXED ASSETS – INVESTMENT		
COIF Charity Investment Fund ( <i>Note 4</i> )	19,641	24,139
CURRENT ASSETS		
<i>Current Asset Investments</i>		
Cambridge & Co 95 day deposit a/c	12,558	24,106
<i>Cash At Bank and In Hand</i>		
Bank of Scotland Current account	4,189	11,054
Total Current Assets	16,747	35,160
CURRENT LIABILITIES		
<i>Creditors Due Within One Year</i>		
Grant instalments payable at year end ( <i>Note 5</i> )	(16,600)	(12,500)
Professional fees payable ( <i>Note 10</i> )	(350)	(350)
Total Creditors Due Within One Year	(16,950)	(12,850)
NET CURRENT ASSETS	(203)	22,310
NET ASSETS	19,438	46,449
<b>Represented by Funds</b>		
<i>Unrestricted funds:</i>		
General Fund	19,438	9,616
<i>Designated funds (Note 1(g)):</i>		
Blue Sky Fund	-	36,833
TOTAL FUNDS	19,438	46,449

## Approval

These Accounts were approved by the Trustees on 1 July 2023 and are signed on their behalf by:

*Gareth Morgan*

Gareth Morgan  
Trustee

*David McGregor*

David McGregor  
Trustee

## Notes to the Accounts

### 1. Accounting Policies

- (a) Accounting standards. These accounts are prepared on an accruals basis under the historical cost convention, in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

As required by the regulations, the accounts are prepared to comply with the Statement of Recommended Practice on Accounting and Reporting by Charities (FRS102) effective (second edition 2019) including requirements of the general purpose accounting standard FRS102.

As Paristamen is a “small charity” within the SORP definition (under £500,000 income) the Trustees have opted to make use of the simplifications permitted by SORP FRS102 for smaller charities. In particular, the allocation of income and expenditure on the Statement of Financial Activities has been adapted to the charity's circumstances with support costs and governance costs shown as separate lines, rather than following the precise functional classification specified in the current SORP.

- (b) Other accounting policies. For the purposes of FRS102, the charity is a public benefit entity and accounting policies are applied accordingly. However, the trustees do not consider that these accounts depend on any material estimates or judgements, and the charity has only basic financial instruments.
- (c) Donations are recognised at the point of receipt. Tax recoverable under gift aid is recognised at the date of the corresponding income.
- (d) Investment income (interest) is recognised when receivable, but interest is received monthly so there are no amounts outstanding at year end.
- (e) Investment valuation for the COIF Charities Investment Account is at market value, based on the mid-market valuation provided by the fund managers at the balance sheet date.
- (f) Expenditure is recognised at the date when the Trustees consider that a firm commitment was made to a third party in accordance with the principles in the SORP. In some cases this means grant commitments are recognised as expenditure prior to the actual transfer of funds to the recipient. (In such cases, the value of grant awards agreed but not paid by year end are included in creditors.)
- (g) Creditors are valued at cost at the year-end – for further details see notes 5 and 11. There were no amounts payable in more than one year.
- (h) Fund accounting. All funds of the charity are unrestricted: no restricted or endowment funds are held. As explained in the Trustees Report, certain donations were formerly allocated to the designed Blue Sky Fund, with the intention of being spent over a period of several years. However with the Blue Sky grant awarded in the current year, no further funds can be considered to be held specifically for Blue Sky grants, so the Trustees agreed to merge the remaining balance of the Blue Sky Fund with the General Fund.
- (i) Going concern. The Trustees consider that the Paristamen Charity has sufficient resources to continue operating for at least 12 months following the date of approval of these accounts and accordingly these accounts are prepared on a going concern basis. Because of provision for grant instalments due for payment later in 2023 they note that the Net Current Assets are slightly negative at £(203) but amounts can be drawn at short notice from the CIOF investment to meet these commitments.

## 2. Establishment of The Paristamen Charity: Extended prior year and funds transferred from The Paristamen CIO

As explained in the Trustees' Report (page 3), The Paristamen Charity was formed as a SCIO in 2021. The present accounts are only the second set of accounts for the SCIO, so the prior year was somewhat atypical (as explained in the 2022 accounts, the Trustees decided that it was *not* appropriate to apply merger accounting).

The SCIO was incorporated on 9 March 2021 and on 30 June 2021 funds were transferred to the SCIO from former charity The Paristamen CIO (regd charity in England & Wales 1155665, Scottish charity number SC048961) – although some donations directly to the SCIO were received prior to that transfer. The first accounting period of The Paristamen Charity (the SCIO) covered just over 12 months from 9 March 2021 to 31 March 2022 and prior year figures in these accounts relate to this period.

## 3. Transfers between funds

As explained in Note 1(h), during the year, the Trustees agreed to wind up the designated Blue Sky Fund. This resulted in a transfer of £36,833 from that fund to the General Fund (2022: a transfer £7,068 was made in the opposite direction).

## 4. Movements on Fixed Asset Investments

<i>Description</i>	2022/23 (£)	2021/22 (£)
Value of investments at start of year	24,139	-
(2021): Investments transferred from The Paristamen CIO	-	31,998
Investments purchased	-	-
Investments drawn down	(4,000)	(9,000)
Net gain/(loss) in value of investments during the accounting period	(498)	1,141
Value of investments at year end	19,641	24,139

The fixed asset investments are held as a single investment which, at 31 March 2023, comprised 85.81 accumulation units (31 March 2022: 104.56 units) in the COIF Charities Investment Fund (a charitable common investment fund) managed by CCLA Fund Managers Ltd.

In 2021/22 the fixed asset investments were considered to form part of the Blue Sky Fund, but following the Trustees' decision to close that fund (see Note 1(h)) they are now considered to form part of the General Fund.

## 5. Grants Awarded – Blue Sky

A single grant was agreed during the year under the Blue Sky grant-making programme (see the Trustees' Report for further details of the programme) which was charged to the General Fund, following the closure of the Blue Sky Fund. (2022: One grant charged to the Blue Sky Fund.)

<i>Recipient charity</i>	2022/23 (£)	2021/22 (£)
2023 BLUE SKY GRANTS PROGRAMME: CHRISTIAN REFLECTION ON SCOTLAND'S CONSTITUTIONAL FUTURE		
University of Glasgow – Theology and Religious Studies (For a programme of events on the theme <i>Faith in Scotland's Future</i> )	25,000	
2022 BLUE SKY GRANTS PROGRAMME: MENTAL HEALTH OF YOUNG PEOPLE IN SCOTLAND		
<i>Moira Anderson Foundation*</i> (For an animated film project to support young people who may have experienced sexual abuse)		25,000

In both years these were project grants payable in instalments, subject to activities proceeding as planned. Amounts remaining payable at year end are shown in creditors on the Balance Sheet.

## 6. Grants Awarded – Planned

The following grants were agreed during the year under the Planned grant-making programme (see the Trustees' Report for further details of the programme).

These were charged to the General Fund. All of these grants were unrestricted.

<i>Recipient charity</i>	2022/23 (£)	2021/22 (£)
Freedom from Torture	1,000	1,000
Médecins sans Frontières (MSF UK)	-	1,500
Families Outside (working with prisoners' families)	1,000	1,000
Alzheimer Scotland	-	1,000
TEAR Fund	1,000	1,500
Glasgow City Mission	1,000	1,000
NACCOM (No accommodation network)	1,000	1,000
Open Doors with Brother Andrew	1,000	1,000
Christians Against Poverty	1,000	1,000
Mission to Seafarers Scotland	1,000	500
2050 Climate Group	-	500
Amos Trust	1,000	-
TOTAL 9 grants (2022: 11 grants)	9,000	11,000

## 7. Grants Awarded – Responsive

The following grants were agreed during the year under the Responsive grant-making programme – i.e. in response to applications received (see the Trustees' Report for further details of the programme).

These were charged to the General Fund. All of these grants were unrestricted except where noted otherwise.

CURRENT YEAR: 2022/23

Recipient charity	2022/23 (£)
AWARDED JULY 2022:	
Dunbar Area Christian Youth Project	1,500
Edinburgh City Mission	1,500
RefugEase	1,500
Levenmouth Foodbank Community Support Project	1,500
Regional Screen Scotland	1,000
Branch Out Together	1,000
Hope Counselling SCIO	1,000
Light Up Learning SCIO	1,000
Alternatives to Violence Project Britain	1,000
AWARDED NOVEMBER 2022:	
Tiny Tickers	1,000
Cruse Bereavement Care Scotland	1,000
Solas: Centre for Public Christianity, Dundee	1,000
Nil by Mouth, Challenging Sectarianism	1,000
The Open Door Edinburgh	1,000
Edinburgh Headway Group supporting people with brain injury	1,000
Crew 2000 (Scotland)	1,000
West Scotland Deaf Children's Society	1,000
The Butterfly Trust [Cystic Fibrosis support for Scotland]	1,000
Pain Concern	1,000
Menziehill Parish Church of Scotland (Restricted grant for <i>Connect Youth</i> project)	1,000
Stirling Carers Centre	1,000
Eighteen And Under	1,000
SLCo The Speech Language Communication Company	1,000
PBC Foundation (UK) Ltd	1,000
AWARDED FEBRUARY 2023:	
Mission International	1,000
Dundee Youth for Christ	1,000
One World Centre	1,000
Citywise	1,000
SupportED The Linda Tremble Foundation	1,000
RANS Ritual Abuse Network Scotland	1,000
HopeUK	1,000
Dr Bell's Family Centre, Leith	1,000
Y2K Mayfield & Easthouses Youth 2000 Project	1,000
<b>TOTAL (33 grants):</b>	<b>35,000</b>



**(Continued from previous page) – Responsive Grants Awarded**

PRIOR YEAR: 2021/22

<i>Recipient charity</i>	<i>2021/22 (£)</i>
<i>AWARDED JULY 2021:</i>	
<i>Edinburgh Young Carers</i>	<i>700</i>
<i>Comar</i>	<i>700</i>
<i>Boys' Brigade Falkirk</i>	<i>700</i>
<i>Families First St Andrews</i>	<i>700</i>
<i>Pain Concern</i>	<i>2,000</i>
<i>St Andrews Environmental Network</i>	<i>700</i>
<i>Community One Stop Shop</i>	<i>700</i>
<i>Scottish Cot Death Trust</i>	<i>700</i>
<i>Fife Carers Centre</i>	<i>700</i>
<i>AWARDED NOVEMBER 2021:</i>	
<i>Birthlink</i>	<i>750</i>
<i>Scottish Jewish Heritage Centre (Glasgow)</i>	<i>750</i>
<i>Kinship Care Midlothian SCIO</i>	<i>1,500</i>
<i>Hillhouse SCIO (East Ayrshire)</i>	<i>1,000</i>
<i>Care For Carers (Edinburgh)</i>	<i>1,000</i>
<i>Seat Spot</i>	<i>1,500</i>
<i>Dundee Youth for Christ</i>	<i>1,500</i>
<i>Refugee Survival Trust</i>	<i>1,000</i>
<i>AWARDED FEBRUARY 2022:</i>	
<i>The Celebrate Trust</i>	<i>750</i>
<i>Smart Works Edinburgh (SCIO)</i>	<i>1,250</i>
<i>The Hardman Trust</i>	<i>750</i>
<i>Hearts &amp; Minds</i>	<i>1,250</i>
<i>Sepsis Research (SCIO)</i>	<i>1,250</i>
<i>Sunrise Partnership SCIO</i>	<i>1,250</i>
<i>Lothian Centre for Inclusive Living</i>	<i>750</i>
<i>Hope UK</i>	<i>1,250</i>
<b><i>TOTAL (25 grants):</i></b>	<b><i>25,100</i></b>

**8. Support of Grant-making**

The following expenses were incurred in support of grant-making activity.

<i>Description</i>	<i>2022/23 (£)</i>	<i>2021/22 (£)</i>
<i>Grant-making administrative expenses (see Note 11)</i>	<i>75</i>	<i>69</i>
<i>Printing and website costs (hosting fees)</i>	<i>201</i>	<i>194</i>
<i>External event fees</i>	<i>85</i>	<i>50</i>
<i>Subscriptions: Scottish Grantmakers and Association of Charitable Foundations</i>	<i>109</i>	<i>106</i>
<b><i>Total</i></b>	<b><i>470</i></b>	<b><i>419</i></b>

The charity employs no staff so staff costs were £nil.

## 9. Governance costs

<i>Description</i>	2022/23 (£)	2021/22 (£)
Trustees' travel expenses (see Note 11)	320	109
Trustees' meeting expenses	12	-
Independent Examination fee	350	350
Total	682	459

There were no transactions with the independent examiner in the current or prior year other than the amounts shown above.

## 10. Professional fees payable at year end

<i>Creditor details</i>	31.3.2023 (£)	31.3.2022 (£)
Independent examination fee payable	350	350
Total	350	350

## 11. Transactions with Trustees and Connected Persons

### *Income:*

All of the net donations received in the current period were from Trustees.

### *Expenditure:*

Travel or subsistence expenses of £320 were paid on behalf of four Trustees in the current year (2021/22: £109 for two Trustees). These amounts include meetings with grant recipients and attendance at external events as well as travel for Trustees meetings.

The expenditure of grant-making administration includes £75 (2021/22: £50) payable to The Kubernesis Partnership LLP in which Trustees GG & SL Morgan are both members. This is purely a reimbursement of the estimated direct expenses of postage, photocopying, document printing and telephone costs incurred in administering the charity. (2021/22: The remaining £19 of administration costs related to ancillary communication expenses.)

### *Other Issues:*

The Trustees derive some indirect benefit from their role in the charity which may be of assistance in their professional duties with other charities. This is common to many trustees serving in a wide range of charities, and it is not possible to quantify this benefit in financial terms.

## 12. Information regarding Prior year Statement of Financial Activities

As the Charity had no restricted funds in the current year or prior year, the Trustees do not consider that provision of a prior year Statement of Financial Activities would add any useful information.

However they note that in the year 2021/22 the designated Blue Sky Fund received £53,624 of income – the whole of this came from the extraordinary transfer of funds from The Paristamen CIO (see note 2). In that year £25,000 of grant expenditure was charged to the Blue Sky Fund (see note 5) and £1,141 of investment gains were allocated to that fund (see note 4).

As explained in note 1(h), the Blue Sky Fund has now been closed and merged into the General Fund.