

# The Paristamen Charity

Standing beside charities with small grants to make a big difference

## The Paristamen Charity

A Scottish Charitable Incorporated Organisation

Registered charity number SC050822



## ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDING 31 MARCH 2024

39th year since the founding of Paristamen – third year as a SCIO.

# THE PARISTAMEN CHARITY

## TRUSTEES' REPORT FOR THE YEAR ENDING 31 MARCH 2024

---

### Administrative Details

Name of charity:	The Paristamen Charity
Registered charity number:	SC050822
Legal form:	Scottish Charitable Incorporated Organisation (SCIO) established under the Charities and Trustee Investment (Scotland) Act 2005.  The charity is a single-tier SCIO where the members are the same persons as the charity trustees.
Governing Document:	SCIO Constitution as at date of incorporation: 9 March 2021.
Charitable objects:	The objects of the SCIO are:  (1) the advancement of the Christian faith; and  (2) to further such other purposes which may be charitable according to the law of Scotland which are not inconsistent with (1)  The objects are subject to a provision that the property of the SCIO can only be applied for purposes which are also charitable under tax law as applicable in Scotland.
Charity Trustees:	Prof Gareth G Morgan (Chair) Mrs Sharon L Morgan (Administrative Trustee) Mr David McGregor Ms Sheena Stone.  All trustees above served for the whole financial year and there were no changes of trustees between the year end and the date of approval of this report and accounts.
Principal Office:	The Paristamen Charity 10 Kings Court, Dunbar, Scotland EH42 1ZG Tel: 01368 864582
E-mail:	<a href="mailto:admin@paristamen.org.uk">admin@paristamen.org.uk</a>
Website:	<a href="http://www.paristamen.org.uk">www.paristamen.org.uk</a>
Principal Activity of Charity:	Grant-making
Bankers/Investment Providers:	Bank of Scotland Ltd Cambridge & Counties Bank Ltd CCLA Investments Ltd
Independent Examiner:	Anne Knox FCIE 16 Comely Bank Avenue Edinburgh EH4 1EL

## History – and Reconstitution of the Charity as a SCIO

The work of Paristamen began in 1985 as a charitable trust in England and Wales. It was re-established as a CIO in England and Wales in 2014, and following the switch of base to Scotland the CIO was also registered as a charity in Scotland. In spring 2021, Paristamen was reconstituted again as *The Paristamen Charity* (as a SCIO).

References in this report to “Paristamen” in general may include the former charities above.

## Basis of Report

This report (and the accompanying accounts) are prepared to comply with Scottish charity law – the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees have also taken account of requirements for the Trustees Report in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102). See note 1(a) in the accounts for further details.

The Trustees have taken advantage of the provisions in the SORP to omit certain information from the Trustees Report which is only required for larger charities.

## Vision and Strapline

The Trustees summarise the Paristamen vision in a "strapline":

*Standing alongside charities with small grants to make a big difference*

The term "standing alongside" derives from the Greek word Παριστάμεν – Paristamen (Greek: we stand beside) and the strapline seeks to stress that we mainly offer small grants, and that recipients must be charitable organisations. We hope our grants will make a significant difference to their work (but it is the recipients' normal work we want to support – in most cases we do not expect that our grants will be restricted to specific projects).

## Organisation

All major decisions including awards of grants are taken by the four Trustees collectively. The Trustees normally meet three times during the year (usually June, November, and February) with further liaison by email between meetings.

Day to day administration is handled on a voluntary basis by Sharon Morgan who acts as Administrative Trustee. Detailed negotiations with recipients of larger grants and representation of Paristamen at external events are generally delegated to Gareth Morgan as Chair of Trustees. The charity has no paid staff.

## Income, Funds and Grant Commitments

Much of the work of Paristamen is funded by donations received during the course of each year, on which tax is reclaimed under gift aid. The SCIO is recognised as a charity for tax purposes and gift aid claims are made as shown in the accounts.

In the prior year it was agreed that a designated fund known as the “Blue Sky Fund” no longer needed to be designated and it was therefore merged into the General Fund.

The charity therefore has no restricted or endowment funds, and all of the charity's work is undertaken from unrestricted funds.

See below regarding our three grant-making programmes. Responsive Grants are made on a one-off basis with no long term commitments. Planned Grants are likewise awarded annually as a one-off payment with no formal future commitment, but recipients are generally only reviewed on a three-yearly cycle, so a charity may well receive a Planned Grant from us for several years. Our Blue Sky Grant is a one-off award (with a different theme each year up to 2023) but the grant is normally paid in instalments over several months: in such cases a full provision for the entire grant is made in the Statement of Financial Activities at the time when it is agreed.

## **Grant-Making Programmes – Policy and Practice/Public Benefit**

In total during the year there were three grant-making programmes as outlined below.

It is by making these grants – all of which are to support other charities – that The Paristamen Charity provides public benefit in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005.

The ultimate beneficiaries of the charity's work are not the charities to which we give grants but the beneficiaries which they support. Because of the breadth of our objects, the ultimate beneficiaries can be very varied - they include:

- (a) people who hear about the Christian faith, or who are nurtured and supported in their faith, as a result of our grants in that area
- (b) people who are in poverty or disadvantage who benefit from the additional work that results from grants we make to charities working in disadvantaged communities
- (c) people who are supported by advice charities, or by charities working with refugees, prisoners or other groups with specific needs from our grants in those areas
- (d) similar benefits can arise when we make grants which fall under other charitable purposes.

The Trustees are consciously considering who will benefit when taking decisions on the award of grants. Please refer to the Annual Accounts for the list of actual grants made.

### **(1) Blue Sky Grants**

For several years the Trustees sought to award a major one-off grant of £25,000 each year in a very specific field – these were known as *Blue Sky Grants*.

Due to more limited income to Paristamen in the current year, no new Blue Sky Grant was awarded in 2023/24: the most recent Blue Sky Grant was awarded at the end of the previous year (in March 2023) to the University of Glasgow (Theology and Religious Studies) for a project *Faith in Scotland's Constitutional Future*. The grant was paid in instalments with an initial payment in March 2023 and further payments in the current year – though the whole amount was recognised in the 2022/23 accounts.

The timing of this grant meant that the project only got under way in the current year. The project is being led by Revd Dr Doug Gay and Professor Heather Walton and in summer 2023 Revd Matthew Ross was recruited as Research Assistant to co-ordinate the specific events. We have had several project steering meetings with the University team and each Paristamen Trustee has attended one of the project events. The project has progressed slightly slower than expected and with lower than anticipated attendance at events, but Paristamen agreed in February 2024 that the project could continue up to 30 June 2024. Up to 31 March 2024, the University had held a launch conference (in October 2023) and regional events in 12 locations around Scotland.

Following year end, agreement was reached with the University that the project would not incur further expenditure beyond 30 April 2024 and a refund of part of the grant is expected in due course. Nevertheless, the project team are continuing to analyse the findings and a report is expected by July 2024.

## **(2) Planned Grant-Making**

This programme provides unrestricted support to organisations which the Trustees have decided, as a matter of policy, to support on a long term basis - without requiring applications from the organisations concerned (apart from receipt of their Annual Report and Accounts).

Every three years the list of fields is reviewed and each year the specific recipient charities are reviewed under some of the fields.

In 2022/23 the Trustees agreed in principle to award 12 planned grants, selecting one leading charity in each of the following fields:

- Human rights
- Medical
- Christian Mission UK
- Christian Mission International
- General Overseas Development
- Christian Overseas Development
- Overseas Development specifically in the Middle East
- Housing & Homelessness
- Counselling
- Prisoners
- Refugees and Asylum Seekers.
- Climate change.

In 2023/24 Planned Grants were made in all 12 of these areas (nine in 2022/23). Most grants were for £1000, but smaller amounts were agreed in two cases (see note 6 of the Accounts).

By the nature of this programme, it is not possible to consider new applications, although over the years there have been cases where an organisation which was initially supported through a Responsive Grant (see below) has been allocated to the Planned grant-making programme for ongoing support. Most of the Planned Grants were awarded at the February Trustees meeting.

## **(3) Responsive Grant-Making**

This is the main Paristamen grant-making programme - it allows for grant-making in response to new causes as identified by charities that make contact with The Paristamen Charity each year.

Almost all Responsive Grants are made on an unrestricted basis – the aim is to support a range of smaller charities in whatever ways their trustees feel are most effective. The focus is specifically on Scottish charities, except in the case of small charities that are genuinely working across various parts of the UK.

The amounts awarded ranged from £500 to £1,500, though most awards were for £1,000 (see note 7 of the Accounts).

During the year, the Trustees agreed tighter criteria for Responsive Grants. The criteria are now as follows:

- We only make grants to organisations, not to individuals, and we do not support individual student placements/projects/courses/overseas visits of any kind.
- Applications can only be made by organisations which are registered as charities in Scotland. So, in the case of locally-based charities (including churches) our support is now strictly limited to organisations based in *Scotland*. We are, however, happy to consider applications from charities based outwith Scotland so long as they have sufficient activity in Scotland to be registered as a charity in Scotland.

- Grants from this fund are only made to small and medium charities - which we now define as those with a prior year income in the range £25,000 to £500,000. We believe the level of grants we can offer - no more than a few hundred pounds - are more likely to make a contribution to smaller charities. It follows that new charities must have reached at least £25,000 income before applying to Paristamen. (These income limits apply to the charity as a whole, so local organisations which are constituted as charities in their own right will generally be eligible, but local branches of national charities will not be considered under this programme if the total income of the national organisation is over £500,000.).
- We are now happy to support overseas development (OD) charities by means of Responsive Grants programme. However, the above criteria still apply, so we are looking to support specialist OD charities with a total income up to £500,000 and registered in Scotland.
- We do not currently support organisations or projects where the main object is:
  - advancement of education
  - advancement of arts, heritage, culture or science
  - sport
  - animal welfare
  - work linked to the armed forces (including young people's cadet groups linked to the forces).
- However, this does not rule out applications from charities working in these fields as a means of advancing other aims (e.g. a mental health charity using art therapy or a charity providing Christian outreach to members of the armed forces).
- We do not support appeals to provide special trips or prizes to children or adults (although we are happy to consider residential activities in the UK with a clear therapeutic benefit).
- We do not support building or other capital appeals under our Responsive Grants - this is simply because such appeals are almost always handled as restricted funds and we feel the sort of small grants we can offer are much more likely to make a difference to operational work by means of an unrestricted grant.
- As our Responsive Grants are almost always unrestricted, our focus is on the organisation seeking funds – we do not focus on specific projects.
- In the final stages of choosing which charities to support, we place considerable attention on the organisation's Annual Report and Accounts in terms of conformity to charity law as an indication of a well-managed organisation.

These tighter criteria are intended to reduce the number of unsuccessful applications by focusing on fields that the Trustees feel are priorities for our support.

All applications (apart from obvious circulars) are acknowledged – either with an immediate rejection if outside our criteria, or with an indication that the application will be considered at the next Trustees' meeting. Applications are assumed to be for the responsive programme unless otherwise stated. We are happy to receive circular appeals, and will ask for statutory report and accounts and consider them at the next Trustees' meeting if they are within our criteria: we do not wish to force those seeking funds into preparing detailed individual applications for the small levels of grants that we can provide. Some charity appeals addressed personally to an individual Trustee are also treated as responsive applications for Paristamen (at the discretion of the Trustee concerned).

We ask those applying for a Responsive Grant (whether successfully or not) to wait at least a year before re-applying.

## RESPONSIVE APPLICATIONS RECEIVED AND PROPORTION LEADING TO GRANTS

Figures for numbers of applications and awards for Responsive Grants in the current year and prior year are as follows.

<i>Responsive Grant Applications and Awards</i>	2023/24	2022/23
Applications received (including a few received at the end of the previous year, too late for consideration)	163	79
Less: Applications rejected at the outset (falling outside the criteria or previous grant applicants re-applying too quickly)	(38)	(5)
Less: Applications acknowledged as being eligible but not considered by Trustees as the applicants never provided their Annual Report and Accounts (despite being invited to do so)	(7)	(5)
Applications considered in full by Trustees	118	69
Responsive grants awarded	40	33
Percentage of applicants that met our general criteria and provided accounts which were awarded a responsive grant	34%	48%

As explained above, the Trustees received considerably more applications in the last year than we would normally expect – we are unsure whether this was prompted by the cost of living crisis or simply by more prospective applicants becoming aware of Paristamen. So even with an increase from 33 Responsive Grants awarded in 2022/23 to 40 in the current year, the increased volume of applications meant the success rate fell from 48% to 34%.

In order to target grants where most needed, the Trustees tightened their grantmaking criteria during the year but this meant a higher than normal proportion of rejections until applicants become more aware of the current scope of our grant-making policy. The Trustees therefore hope that numbers of applications will naturally reduce in the year ahead.

### **Total Grants Made**

Across all grant-making programmes (Blue Sky, Planned, Responsive) a total of 52 grants were awarded, totalling £47,250 (2022/23: 43 grants totalling £69,000).

### **Investment Policy and Performance**

The Trustees' investment policy has been as follows:

- Funds not needed for immediate grant making but likely to be spent within a few months are held in a 95 day notice deposit account with Cambridge & Counties Bank. The interest rate on this was 4.41% at year end.
- Funds unlikely to be needed for a year or more are held in a pooled ethical equities fund which, over the longer term, might be expected to deliver more significant returns. The chosen investment product is the COIF Fund maintained by CCLA Investments.

Given the future plans outlined below, the Trustees no longer feel it is appropriate to hold significant amounts in equities, so during the course of the year, most of the COIF investment was withdrawn.

In the accounts, the deposit account is included in Current Assets as it can be drawn down when needed (at 95 days notice). Funds can actually be drawn from the COIF Fund even more rapidly (at just 7 days notice), but because the intention is to hold this fund for several years at a time it is classified as a Fixed Asset.

## Fundraising

Ongoing support to Paristamen is by a small number of donors, mainly the Trustees, but other donations are very welcome.

The Trustees support the importance of ethical fundraising including the principles in the Fundraising Regulator's (FR) Code of Fundraising Practice and we are registered with the Scottish Fundraising Adjudication Panel ([www.goodfundraising.scot](http://www.goodfundraising.scot)).

## Financial Report on the Year

The financial results are as shown in the accounts. Total income was £35,042 (2022/23: £43,639). A reduction in income had been anticipated because of changing circumstances for the charity's main donors, but this was allowed for by not awarding a Blue Sky Grant in the present year.

Total expenditure was £48,861 (2022/23: £70,152) of which 96.7% was on grant awards.

After adding investment gains (2022/23: a small investment loss) this meant the charity incurred a deficit for the year of £13,210 (2022/23: deficit of £27,011). In both years this was a deliberate decision by the Trustees to use funds in hand for increased grantmaking.

## Reserves Policy

All funds are unrestricted (and, as explained above, the Trustees are no longer holding any designated funds).

The Trustees have agreed to keep a minimum reserve of £1,000 to cover operational costs (i.e. governance and support costs) for at least six months. At 31 March 2024, the balance of the General Fund was £6,228 so the reserves are well above the minimum level.

The level of reserves has decreased substantially in the last two years as the Trustees have agreed to use more funds for grantmaking. (In the past, a policy had been adopted to spend a legacy over a six year period, but this is now fully spent.) Total reserves (including the former Blue Sky Fund) reduced from £46,449 at 31 March 2022 to £19,438 at 31 March 2023 and now to £6,228 at 31 March 2024.

## Wider Involvement

The Trustees are actively involved in relevant networks – in particular The Paristamen Charity is an active member of *Scottish Grantmakers* of the UK-wide *Association of Charitable Foundations*.

Paristamen is also an active participant in the *Human Rights Consortium Scotland* recognising that a number of our grants (for example for work with refugees or addressing inequality) have a strong human rights focus. In this capacity we have added our name to some policy submissions by the Consortium. We are also members of the *Christian Funders Forum* and have taken part in its meetings and events both at a UK level and in Scotland.

The Paristamen Charity is also a supporter of the Scottish Council for Voluntary Organisations, and contributes to the activities of Volunteer Centre East Lothian. We also took part in a funders forum arranged by EVOG (Edinburgh Voluntary Organisations Council).

We have taken part in meetings and events with all of the above organisations over the course of the year.



## Future Plans

The Trustees held a strategy day in July 2023 which included consideration of the longer term future of the charity including expectations for future income and for the voluntary support provided by the Trustees in the day to day running of Paristamen.

Following further discussions at subsequent Trustees meetings, it was agreed to plan for a wind-down of the charity over the coming three years 2024/25 to 2026/27, with the last grants likely to be awarded in spring 2027. However, in the light of this decision, the principal donors indicated that they would look to increase their support of Paristamen for those three years.

The net effect of these decisions is that the Trustees hope that the charity's work can conclude with three very dynamic years. They anticipate that Paristamen will have somewhat *more* resources than in a normal year for these final three years and hence it will be possible for our grantmaking to increase accordingly for those years (but only for those three years, after which grantmaking will cease) . The Trustees will be meeting in the new financial year to consider how to implement this in practice.

## Trustee Recruitment

Trustee Sheena Stone has expressed a wish to step down as trustee following the June 2024 trustees meeting, and Paristamen is currently seeking a new trustee to replace her for the coming three years: we are advertising through a wide range of channels. The other Trustees wish to thank Sheena for her very substantial contribution to the work of Paristamen since her appointment in early 2022.

## Scrutiny and Filing of Accounts

The Trustees have appointed Anne Knox FCIE as independent examiner to examine the accounts under Scottish charity law – they will then be filed with OSCR.

## Approval

This Report was approved by the Trustees on 8 June 2024 and is signed on their behalf by:

*Gareth Morgan*

*Sheena KR Stone*

Gareth Morgan  
Trustee

Sheena Stone  
Trustee

## INDEPENDENT EXAMINER'S REPORT

---

### Independent examiner's report to the Trustees of The Paristamen Charity for the year ended 31 March 2024

I report on the accounts of The Paristamen Charity ("the charity") for the year ended 31 March 2024, which are set out on pages 11 to 18.

#### Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The Trustees consider that none of the audit requirements in Regulation (10)(1)(a)-(c) of the 2006 Regulations applies.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In connection with my examination, no matter came to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect, the requirements
  - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulationshave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*A Knox*

**Anne Knox, FCIE**  
16 Comley Bank Avenue  
Edinburgh EH4 1EL

Date: 14 June 2024

# THE PARISTAMEN CHARITY

## ANNUAL ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2024

---

### Statement of Financial Activities

	General Fund	Total Funds 2023/24	Total Funds 2022/23
	£	£	£
<b>Income from:</b>			
<i>Donations:</i>			
Net Donations Received ( <i>Note 2</i> )	27,320	<b>27,320</b>	34,550
Tax Refunds on Gift Aid	6,788	<b>6,788</b>	8,638
Investment Income	934	<b>934</b>	451
<b>TOTAL INCOME</b>	<b>35,042</b>	<b>35,042</b>	<b>43,639</b>
<b>Expenditure on:</b>			
<i>Charitable expenditure:</i>			
Grants Made – Blue Sky ( <i>Note 5</i> )	-	-	25,000
Grants Made – Planned ( <i>Note 6</i> )	11,250	<b>11,250</b>	9,000
Grants Made – Responsive ( <i>Note 7</i> )	36,000	<b>36,000</b>	35,000
<i>Sub-total: Overall Grants Awarded:</i>	<b>47,250</b>	<b>47,250</b>	<b>69,000</b>
Support of Grant Making ( <i>Note 8</i> )	498	<b>498</b>	470
Governance Costs ( <i>Note 9</i> )	1,113	<b>1,113</b>	682
<b>TOTAL EXPENDITURE</b>	<b>48,861</b>	<b>48,861</b>	<b>70,152</b>
<b>Net Gain on Investments</b> ( <i>Note 4</i> )	609	<b>609</b>	(498)
<b>NET EXPENDITURE</b>	<b>(13,210)</b>	<b>(13,210)</b>	<b>(27,011)</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>(13,210)</b>	<b>(13,210)</b>	<b>(27,011)</b>
Opening Balances 1 April 2023	19,438	<b>19,438</b>	46,449
<b>FUND BALANCES 31 MARCH 2024</b>	<b>6,228</b>	<b>6,228</b>	<b>19,438</b>

The notes on pages 13 to 18 form part of these accounts.

See note 4 for more information on the prior year.

## Balance Sheet

	31 March 2024	31 Mar 2023
	£	£
<b>Assets and Liabilities</b>		
FIXED ASSETS – INVESTMENT		
COIF Charity Investment Fund ( <i>Note 4</i> )	250	19,641
CURRENT ASSETS		
<i>Current Asset Investments</i>		
Cambridge & Co 95 day deposit a/c	14,491	12,558
<i>Cash At Bank and In Hand</i>		
Bank of Scotland Current account	3,787	4,189
Total Current Assets	18,278	16,747
CURRENT LIABILITIES		
<i>Creditors Due Within One Year</i>		
Grants payable at year end ( <i>Notes 5, 6, 7</i> )	(2,000)	(16,600)
Professional fees payable ( <i>Note 10</i> )	(300)	(350)
Donation received in advance ( <i>Notes 2 &amp; 11</i> )	(10,000)	-
Total Creditors Due Within One Year	(12,300)	(16,950)
NET CURRENT ASSETS	5,978	(203)
NET ASSETS	6,228	19,438
<b>Represented by Funds</b>		
<i>Unrestricted funds:</i>		
General Fund	6,228	19,438
TOTAL FUNDS	6,228	19,438

### Approval

These Accounts were approved by the Trustees on 8 June 2024 and are signed on their behalf by:

*Gareth Morgan*

*Sheena KR Stone*

Gareth Morgan  
Trustee

Sheena Stone  
Trustee

## Notes to the Accounts

### 1. Accounting Policies

- (a) Accounting standards. These accounts are prepared on an accruals basis under the historical cost convention, in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

As required by the regulations, the accounts are prepared to comply with the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP FRS102 – second edition 2019) including requirements of the general purpose accounting standard FRS102.

As Paristamen is a “small charity” within the SORP definition (under £500,000 income) the Trustees have opted to make use of the simplifications permitted by SORP FRS102 for smaller charities. In particular, the allocation of income and expenditure on the Statement of Financial Activities has been adapted to the charity’s circumstances with support costs and governance costs shown as separate lines, rather than following the precise functional classification specified in the current SORP.

- (b) Other accounting policies. For the purposes of FRS102, the charity is a public benefit entity and accounting policies are applied accordingly. However, the trustees do not consider that these accounts depend on any material estimates or judgements, and the charity has only basic financial instruments.
- (c) Donations are normally recognised at the point of receipt – though see note 2 regarding a donation received in advance. Tax recoverable under gift aid is recognised at the date of the corresponding income.
- (d) Investment income (interest) is recognised when receivable, but interest is received monthly so there are no amounts outstanding at year end.
- (e) Investment valuation for the COIF Charities Investment Account is at market value, as provided by the fund managers at the balance sheet date. (The fund managers no longer use separate bid and offer prices.)
- (f) Expenditure is recognised at the date when the Trustees consider that a firm commitment was made to a third party in accordance with the principles in the SORP. In some cases this means grant commitments are recognised as expenditure prior to the actual transfer of funds to the recipient. (In such cases, the value of grant awards agreed but not paid by year end are included in creditors.)
- (g) Creditors are valued at cost at the year-end – for further details see notes 2, 5 and 11. There were no amounts payable in more than one year.
- (h) Fund accounting. All current funds of the charity are unrestricted: no restricted or endowment funds are held, though see note 4 regarding a prior year designated fund.
- (i) Going concern. The Trustees consider that the Paristamen Charity has sufficient resources to continue operating for at least 12 months following the date of approval of these accounts and accordingly these accounts are prepared on a going concern basis.

## 2. Donations

Gift aid donations were received from three donors (2022/23: two).

Non-gift aid donations include a small grant from the Charities Aid Foundation (at the request of a CAF donor) and £150 from Bank of Scotland in compensation for issues affecting the charity's current account (2022/23: £nil).

A further donation of £10,000 was received just before year end, but with a clear indication that the donation was intended to support Paristamen in 2024/25 and was made prior to year end purely in order to assist with cash flow issues: accordingly this has not been recognised as income on the Statement of Financial Activities but appears as a creditor on the Balance Sheet. See also note 11. (2023: No donations in advance.)

## 3. Movements on Fixed Asset Investments

<i>Description</i>	2023/24 (£)	2022/23 (£)
Value of investments at start of year	19,641	24,139
Investments purchased	-	-
Investments drawn down	(20,000)	(4,000)
Net gain/(loss) in value of investments during the year	609	(498)
Value of investments at year end	250	19,641

The fixed asset investments are held as a single investment which, at 31 March 2024, comprised 0.97 accumulation units (31 March 2023: 85.81 units) in the COIF Charities Investment Fund (a charitable common investment fund) managed by CCLA Fund Managers Ltd.

## 4. Transfers between funds and Prior year Statement of Financial Activities

During the current year, the charity had just one fund, the General Fund so there were no inter-fund transfers. However, in the prior year a transfer of £36,833 was made from the designated Blue Sky Fund to the General Fund (resulting in the closure of the Blue Sky Fund).

As the Charity had no restricted funds in the current year or prior year, the Trustees do not consider that provision of a prior year Statement of Financial Activities would add any useful information.

## 5. Grants Awarded – Blue Sky

No grants were awarded this year under the Blue Sky grant-making programme (see the Trustees' Report for further details of the programme) but one grant was awarded in the prior year. This was a project grant payable in instalments, subject to activities proceeding as planned. £16,600 of this grant remained payable at the start of the present year – this was paid over in September 2023 and February 2024.

<i>Recipient charity</i>	2023/24 (£)	2022/23 (£)
2023 BLUE SKY GRANTS PROGRAMME: CHRISTIAN REFLECTION ON SCOTLAND'S CONSTITUTIONAL FUTURE University of Glasgow – Theology and Religious Studies (For a programme of events on the theme <i>Faith in Scotland's Future</i> )	-	25,000

As indicated in the Trustees Report, it is anticipated that a portion of the 2023 Blue Sky Grant may be repayable to Paristamen during the year 2024/25 – though it was not possible to quantify the amount of any such repayment by the date of approval of these accounts.

## 6. Grants Awarded – Planned

The following grants were agreed during the year under the Planned grant-making programme (see the Trustees' Report for further details of the programme).

These were charged to the General Fund. All of these grants were unrestricted.

<i>Recipient charity</i>	2023/24 (£)	2022/23 (£)
Freedom from Torture	1,000	1,000
Médecins sans Frontières (MSF UK)	750	-
MND Scotland	1,000	-
Families Outside (working with prisoners' families)	1,000	1,000
TEAR Fund	1,000	1,000
Glasgow City Mission	1,000	1,000
NACCOM (No accommodation network)	1,000	1,000
Open Doors with Brother Andrew	1,000	1,000
Christians Against Poverty*	1,000	1,000
Mission to Seafarers Scotland	500	1,000
Stop Climate Chaos Scotland	1,000	-
Amos Trust	1,000	1,000
TOTAL 12 grants (2023: 9 grants)	11,250	9,000

\*The grant to Christians Against Poverty was agreed prior to year end and paid by cheque, but the cheque went astray and had to be stopped, so the grant remained payable at 31 March 2024. The grant was subsequently paid by bank transfer after year end.

## 7. Grants Awarded – Responsive

The following grants were agreed during the year under the Responsive grant-making programme – i.e. in response to applications received (see the Trustees' Report for further details of the programme).

These were charged to the General Fund. All of these grants were unrestricted except where noted otherwise.

CURRENT YEAR: 2023/24

<i>Recipient charity</i>	<i>2023/24 (£)</i>
AWARDED JULY 2023:	
Hearts & Minds Ltd (clown-doctors bringing cheer to children & elderly in hospital etc)	£750
New Team SCIO (Christian street youth work)	£750
Sepsis Research (FEAT) SCIO	£750
The Marie Trust (striving to end homelessness)	£750
Go Youth Trust	£750
The Bridge Community Project	£750
The Wheel Trust (sharing Christian faith in schools)	£750
Held in our Hearts (baby loss support)	£750
Mearns Kirk Helping Hands SCIO	£750
Home Link Family Support	£750
Fetlor Youth Club	£500
Border Search & Rescue Unit	£500
Dates-n-mates (run by & for adults with learning disabilities)	£500
AWARDED NOVEMBER 2023:	
Families First – St Andrews	£1,000
Edinburgh City Mission	£1,000
Street Connect	£1,000
Relationships Scotland Family Mediation Highland	£1,000
Hope Counselling SCIO	£1,000
Holy Trinity Church of Scotland Edinburgh (Wester Hailes)	£1,000
KYTHE Kinross-shire Youth Enterprise SCIO	£1,000
Scottish Detainee Visitors	£1,000
Cruse Scotland	£1,000
Prospects Across Scotland	£750
The Muirhead Outreach Project Ltd	£750
Junction12 (Youth Project)	£750
AWARDED MARCH 2024:	
The Well Multi-Cultural Resource Centre	£1,500
Fathers Network Scotland	£1,500
SOLAS – Centre for Public Christianity	£1,500
The Scottish Pantry Network	£1,000
Crew 2000 (Scotland)	£1,000
LYPP Linlithgow Young People's Project	£1,000
Community Infosource*	£1,000
Kirkcaldy Area Reachout Trust	£1,000
Citizens Rights Project	£1,000
Human Rights Consortium Scotland	£1,000
Smart Works Scotland	£1,000
Ochil Youths Community Improvement	£1,000
Granton Parish Church (CofS)	£750
Edinburgh Carers' Council	£750
U-evolve	£750
<b>TOTAL for 2023/24 (40 grants):</b>	<b>36,000</b>



**(Continued from previous page) – Responsive Grants Awarded**

\*The grant to Community Infosource was agreed prior to year end, but remained payable at 31 March 2024 awaiting confirmation of the recipient charity bank details.

PRIOR YEAR: 2022/23

<i>Recipient charity</i>	<i>2022/23 (£)</i>
<i>AWARDED JULY 2022:</i>	
<i>Dunbar Area Christian Youth Project</i>	<i>1,500</i>
<i>Edinburgh City Mission</i>	<i>1,500</i>
<i>RefugEase</i>	<i>1,500</i>
<i>Levenmouth Foodbank Community Support Project</i>	<i>1,500</i>
<i>Regional Screen Scotland</i>	<i>1,000</i>
<i>Branch Out Together</i>	<i>1,000</i>
<i>Hope Counselling SCIO</i>	<i>1,000</i>
<i>Light Up Learning SCIO</i>	<i>1,000</i>
<i>Alternatives to Violence Project Britain</i>	<i>1,000</i>
<i>AWARDED NOVEMBER 2022:</i>	
<i>Tiny Tickers</i>	<i>1,000</i>
<i>Cruse Bereavement Care Scotland</i>	<i>1,000</i>
<i>Solas: Centre for Public Christianity, Dundee</i>	<i>1,000</i>
<i>Nil by Mouth, Challenging Sectarianism</i>	<i>1,000</i>
<i>The Open Door Edinburgh</i>	<i>1,000</i>
<i>Edinburgh Headway Group supporting people with brain injury</i>	<i>1,000</i>
<i>Crew 2000 (Scotland)</i>	<i>1,000</i>
<i>West Scotland Deaf Children's Society</i>	<i>1,000</i>
<i>The Butterfly Trust [Cystic Fibrosis support for Scotland]</i>	<i>1,000</i>
<i>Pain Concern</i>	<i>1,000</i>
<i>Menziehill Parish Church of Scotland (Restricted grant for Connect Youth project)</i>	<i>1,000</i>
<i>Stirling Carers Centre</i>	<i>1,000</i>
<i>Eighteen And Under</i>	<i>1,000</i>
<i>SLCo The Speech Language Communication Company</i>	<i>1,000</i>
<i>PBC Foundation (UK) Ltd</i>	<i>1,000</i>
<i>AWARDED FEBRUARY 2023:</i>	
<i>Mission International</i>	<i>1,000</i>
<i>Dundee Youth for Christ</i>	<i>1,000</i>
<i>One World Centre</i>	<i>1,000</i>
<i>Citywise</i>	<i>1,000</i>
<i>SupportED The Linda Tremble Foundation</i>	<i>1,000</i>
<i>RANS Ritual Abuse Network Scotland</i>	<i>1,000</i>
<i>HopeUK</i>	<i>1,000</i>
<i>Dr Bell's Family Centre, Leith</i>	<i>1,000</i>
<i>Y2K Mayfield &amp; Easthouses Youth 2000 Project</i>	<i>1,000</i>
<b><i>TOTAL for 2022/23 (33 grants):</i></b>	<b><i>35,000</i></b>

## 8. Support of Grant-making

The following expenses were incurred in support of grant-making activity.

Description	2023/24 (£)	2022/23 (£)
Grant-making administrative expenses ( <i>see Note 11</i> )	88	75
Printing and website costs (hosting fees)	104	201
External event fees	146	85
Subscriptions: Scottish Grantmakers and Association of Charitable Foundations	111	109
Publications purchased	49	-
Total	498	470

The charity employs no staff so staff costs were £nil.

## 9. Governance costs

Description	2023/24 (£)	2022/23 (£)
Trustees' travel expenses ( <i>see Note 11</i> )	508	320
Trustees' meeting expenses	304	12
Independent Examination fee	300	350
Total	1,112	682

There were no transactions with the independent examiner in the current or prior year other than the amounts shown above.

## 10. Professional fees payable at year end

Creditor details	31.3.2024 (£)	31.3.2023 (£)
Independent examination fee payable	300	350
Total	300	350

## 11. Transactions with Trustees and Connected Persons

### *Income:*

£27,152 of the net donations recognised in the current period were from Trustees (2022/23: all donations were from Trustees).

### *Expenditure:*

Travel or subsistence expenses of £508 were paid on behalf of four Trustees in the current year (2022/23: £320 for four Trustees). These amounts include meetings with grant recipients and attendance at external events as well as travel for Trustees meetings.

The expenditure of grant-making administration comprises £88 payable to Trustee SL Morgan for postage and IT consumables in relation to correspondence with grant applicants and related matters (2022/23: £75 payable to The Kubernes Partnership LLP in which Trustees GG & SL Morgan were partners).

### *Creditors:*

Shortly before year end £10,000 was received as an advance donation for 2024/25 from Trustee SL Morgan: this has been recognised as a creditor at 31 March 2024.